

# MPDL LIMITED

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**Date: February 13, 2025**

**BSE Limited**

Phiroze Jeejibhoy Towers,  
Dalal Street, Mumbai - 400001

**Scrip Code – 532723**

**Sub: Outcome of Board Meeting of MPDL Limited (“the Company”)**

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today i.e. February 13, 2025 (commenced at 03:30 P.M. and concluded at 04:00 P.M.) has inter-alia considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on December 31, 2024 together with Limited Review Reports issued by the Statutory Auditor of the Company.

Copy of the Un-Audited Financial Results (Standalone and Consolidated) along with Limited Review Reports thereon is enclosed herewith.

This is for your information and record.

Yours Faithfully,

For **MPDL LIMITED**

**(BHUMIKA CHADHA)**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

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**Corporate office**

Unit No-12, GF, Magnum Towers,  
Tower-1, Sector - 58, Golf Course Extn.,  
Gurugram 122011, Haryana

**Registered office**

11/7, Mathura Road  
Sector 37, Faridabad-121003  
Haryana

**CIN:** L70102HR2002PLC097001

**PAN:** AADCM3323Q

**GST Haryana :** 06AADCM3323Q1ZA

**GST Delhi :** 07AADCM3323Q1Z8

**Tel. :** 0124-4222434-35

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**O P BAGLA & CO LLP**  
CHARTERED ACCOUNTANTS

Regd. Office :  
501, 5th Floor,  
B-225, Okhla Indl. Area, Phase - 1,  
New Delhi - 110020  
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**Independent Auditors' Review Report on the quarterly and year to date Unaudited Standalone Financial Results of MPDL LIMITED Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. as amended**

**THE BOARD OF DIRECTORS OF MPDL LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **MPDL LIMITED** for the quarter and nine months ended on 31<sup>ST</sup> December, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O P BAGLA & CO LLP  
CHARTERED ACCOUNTANTS

FRNo. 000018N/N500091

(ATUL AGGARWAL)

PARTNER

M.No. 92656

UDIN : 25092656BMLJLD2739



PLACE : NEW DELHI

DATED : 13/02/2025

**MPDL LIMITED.**

Corporate Office : Unit No.12, GF, Magnum Tower-1 Sector-58, Gurugram, Haryana-122011  
Regd. Office : 11/7, Mathura Road, Sector -37, Faridabad, Haryana, India, 121003

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2024**

(Rs in Lacs, except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine months Ended	Nine months Ended	Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/ Income from operations	254.12	216.37	222.43	486.72	512.69	424.70
	(b) Other Operating Income	-	-	-	-	-	-
2	<b>Total income from operations (net)</b>	<b>254.12</b>	<b>216.37</b>	<b>222.43</b>	<b>486.72</b>	<b>512.69</b>	<b>424.70</b>
3	Other Income	23.94	24.34	47.32	72.32	2,653.85	2,684.44
4	<b>Total income (2 + 3)</b>	<b>278.06</b>	<b>240.71</b>	<b>269.75</b>	<b>559.04</b>	<b>3,166.54</b>	<b>3,109.13</b>
0	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Construction Expenses	249.33	269.37	448.98	783.49	1,194.63	1,504.55
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.91)	(32.47)	(200.29)	(285.17)	(657.21)	(870.37)
	(e) Employee benefits expense	8.96	8.76	9.41	26.34	36.15	47.15
	(f) Finance Costs	22.60	22.60	44.96	67.56	67.56	89.68
	(g) Depreciation and amortization expense	0.55	0.55	0.53	1.65	1.67	2.23
	(h) Legal & Professional and Consultancy	2.62	2.80	4.33	9.11	10.22	12.84
	(i) Other expenses	9.56	13.86	69.95	38.49	96.48	135.04
	<b>Total Expenses</b>	<b>291.70</b>	<b>285.48</b>	<b>377.87</b>	<b>641.48</b>	<b>749.50</b>	<b>921.11</b>
6	<b>Profit / (Loss) from operations before exceptional items and tax (4-</b>	<b>(13.65)</b>	<b>(44.77)</b>	<b>(108.11)</b>	<b>(82.44)</b>	<b>2,417.04</b>	<b>2,188.02</b>
7	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
8	<b>Profit / (Loss) from ordinary activities before tax (6 + 7)</b>	<b>(13.65)</b>	<b>(44.77)</b>	<b>(108.11)</b>	<b>(82.44)</b>	<b>2,417.04</b>	<b>2,188.02</b>
9	Tax expense	-	-	(28.00)	-	92.90	43.52
10	<b>Profit / (Loss) from continuing operations (8 + 9)</b>	<b>(13.65)</b>	<b>(44.77)</b>	<b>(80.11)</b>	<b>(82.44)</b>	<b>2,324.14</b>	<b>2,144.51</b>
11	<b>Profit/ (loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Tax expense of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/ (loss) from discontinued operations (after tax) (11-12)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
14	<b>Profit/ (loss) for the period (10+13)</b>	<b>(13.65)</b>	<b>(44.77)</b>	<b>(80.11)</b>	<b>(82.44)</b>	<b>2,324.14</b>	<b>2,144.51</b>
15	<b>Other Comprehensive Income (after tax)</b>						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.05)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	0.26
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
16	<b>Total Comprehensive Income for the period (14+15) comprising</b>	<b>(13.65)</b>	<b>(44.77)</b>	<b>(80.11)</b>	<b>(82.44)</b>	<b>2,324.14</b>	<b>2,143.72</b>
17	Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	741.25	741.25	741.25	741.25	741.25	741.25
18	<b>Earnings per equity Share (for continuing operations)</b>						
	(a) Basic	(0.184)	(0.60)	(1.08)	(1.11)	31.35	28.93
	(b) Diluted	(0.184)	(0.60)	(1.08)	(1.11)	31.35	28.93
19	<b>Earning per equity share (for discontinued operations)</b>						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
20	<b>Earning per equity share (for discontinued &amp; continuing)</b>						
	(a) Basic	(0.18)	(0.60)	(1.08)	(1.11)	31.35	28.93
	(b) Diluted	(0.18)	(0.60)	(1.08)	(1.11)	31.35	28.93



For MPDL LTD.

*@Tahp*  
Director

**Notes :**

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on February 13, 2025, and then approved by the Board of Directors in its meeting held on February 13, 2025. The results for the quarter ended December 31, 2024 have been subject to a Limited Review by the auditors.
- 2 The figures for the quarter ended December 31, 2024 and December 31, 2023 have been derived by deducting the year to date unaudited figures for the period ended September 30, 2024 and September 30, 2023 from the unaudited figures for the period ended December 31, 2024 and December 31, 2023 respectively.
- 3 Previous period/year's figures have been regrouped/reclassified, wherever necessary, in order to make them comparable.

**Place: New Delhi**  
**Date: 13.02.2025**



**For MPDL Limited**  
**For MPDL LTD.**

  
Director

**Rajesh Paliwal**  
**Director & chairman**



**Independent Auditors' Review Report on the quarterly and year to date Unaudited Consolidated Financial Results of MPDL LIMITED Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. as amended**

**TO THE BOARD OF DIRECTORS OF MPDL LIMITED**

- 1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of MPDL Limited (the Parent), and its share of the net loss after tax and total comprehensive income/ (loss) of its Associates for the quarter and nine month ended 31.12.2024, being submitted by MPDL Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 4 Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,



including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5** In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. includes the results of "CAMBRIDGE CONSTRUCTION (DELHI) PVT. LTD", being a subsidiary up-to 25/09/2023 and thereafter as an associate.

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss] and other comprehensive income and other financial information of the Group for the quarter ended 31/12/2024.

We draw attention to the following matters:-

We did not review the interim financial statements of the Associates Company wherein the Parent Company's share of Loss aggregates Rs 117.05 Lacs and other comprehensive income is 6.25 lacs, for the period ended 31/12/2024, as considered in the consolidated unaudited financial results. These interim financial statements have not been reviewed by auditors and is furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the unaudited management accounts and the procedures performed by us as stated in paragraph 3 above.

Our opinion is not modified in respect of this matter.

For O P BAGLA & CO LLP  
CHARTERED ACCOUNTANTS  
FRNo. 000018N/N500091



(ATUL AGGARWAL)  
PARTNER

PLACE : NEW DELHI  
DATED : 13/02/2025

M.No. 92656  
UDIN : 25092656BMLJLE5673

**MPDL LIMITED,**

Corporate Office : Unit No.12, GF, Magnum Tower-1 Sector-58, Gurugram, Haryana-122011  
Regd. Office : 11/7, Mathura Road, Sector -37, Faridabad, Haryana, India, 121003

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2024**

(Rs in Lacs, except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine months	Nine months	Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/ Income from operations	254.12	216.37	165.98	486.72	821.56	733.57
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	
2	<b>Total income from operations (net)</b>	<b>254.12</b>	<b>216.37</b>	<b>165.98</b>	<b>486.72</b>	<b>821.56</b>	<b>733.57</b>
3	Other Income	23.94	24.34	24.31	72.32	2,700.42	2731.00
4	<b>Total income (2 + 3)</b>	<b>278.06</b>	<b>240.71</b>	<b>190.29</b>	<b>559.04</b>	<b>3521.98</b>	<b>3464.57</b>
5	<b>Expenses</b>						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Transportation charges		0.00	0.00		226.32	226.32
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Construction Expenses	249.33	269.37	299.30	783.49	1,194.63	1504.55
	(e) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1.91	-32.47	-69.44	-285.17	-657.21	-870.37
	(f) Employee benefits expense	8.96	8.76	9.79	26.34	146.05	157.05
	(g) Finance Costs	22.60	22.60	22.60	67.56	102.00	124.11
	(h) Depreciation and amortization expense	0.55	0.55	0.57	1.65	2.75	3.31
	(i) Legal & Professional and Consultancy	2.62	2.80	2.80	9.11	19.43	79.16
	(j) Other expenses	41.45	68.54	55.63	155.54	287.92	343.09
	<b>Total Expenses</b>	<b>323.60</b>	<b>340.16</b>	<b>321.26</b>	<b>758.53</b>	<b>1,321.88</b>	<b>1,567.21</b>
6	<b>Profit / (Loss) from operations before exceptional items and tax (4-5)</b>	<b>(45.54)</b>	<b>(99.45)</b>	<b>(130.97)</b>	<b>(199.49)</b>	<b>2200.10</b>	<b>1897.35</b>
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
8	<b>Profit / (Loss) from ordinary activities before tax (6 ± 7)</b>	<b>(45.54)</b>	<b>(99.45)</b>	<b>(130.97)</b>	<b>(199.49)</b>	<b>2200.10</b>	<b>1897.35</b>
9	Tax expense	0.00	0.00	-28.00	0.00	92.90	43.52
10	<b>Profit / (Loss) from continuing operations (8 ± 9)</b>	<b>(45.54)</b>	<b>(99.45)</b>	<b>(102.97)</b>	<b>(199.49)</b>	<b>2107.20</b>	<b>1853.84</b>
11	Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00	0.00	0.00
14	Share of profit/(loss) of joint ventures accounted for using equity	0.00	0.00	0.00	0.00	0.00	0.00
15	Less : Share of Profit/(loss) transferred to minority	0.00	0.00			0.00	0.00
16	<b>Profit/ (loss) for the period (10+13+14-15)</b>	<b>(45.54)</b>	<b>(99.45)</b>	<b>(102.97)</b>	<b>(199.49)</b>	<b>2107.20</b>	<b>1853.84</b>
17	<b>Other Comprehensive Income (after tax)</b>						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-1.05
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.26
	(iii) Net Gain/(Loss) on Investments fair value through OCI	5.45	0.80		6.25	2.21	2.21
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
18	<b>Total Comprehensive Income for the period (16+17) comprising</b>	<b>(40.09)</b>	<b>(98.65)</b>	<b>(102.97)</b>	<b>(193.24)</b>	<b>2109.40</b>	<b>1855.25</b>
19	<b>Net (loss)/profit attributable to:</b>						
	(a) Owners of the Company	(45.54)	(99.45)	(102.97)	(199.49)	2,107.30	1853.94
	(b) Non-controlling interest	-	(0.00)	-	-	(0.10)	(0.11)
20	<b>Other comprehensive income attributable to:</b>						
	(a) Owners of the Company	5.45	0.80	-	6.25	2.20	1.42
	(b) Non-controlling interest	0.00	0.00	(0.01)	-	0.01	0.00
21	<b>Total comprehensive income attributable to:</b>						
	(a) Owners of the Company	(40.09)	(98.65)	(102.97)	(193.24)	2,109.51	1855.35
	(b) Non-controlling interest	-	(0.00)	(0.01)	-	(0.11)	(0.11)
22	<b>Paid-up equity share capital</b> (Face Value Rs.10/- per Share fully paid-up)	741.25	741.25	741.25	741.25	741.25	741.25
23	<b>Earnings per equity Share (for continuing operations)</b>						
	(a) Basic	(0.61)	-1.34	(1.39)	(2.61)	28.43	25.01
	(b) Diluted	(0.61)	-1.34	(1.39)	(2.61)	28.43	25.01
24	<b>Earning per equity share (for discontinued operations)</b>						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
25	<b>Earning per equity share (for discontinued &amp; continuing operations)</b>						
	(a) Basic	(0.61)	-1.34	(1.39)	(2.61)	28.43	25.01
	(b) Diluted	(0.61)	-1.34	(1.39)	(2.61)	28.43	25.01



For MPDL LTD.

*(Signature)*  
Director

**Notes :**

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on February 13, 2025, and then approved by the Board of Directors in its meeting held on February 13, 2025. The results for the quarter ended December 31, 2024 have been subject to a Limited Review by the auditors.
- 2 The figures for the quarter ended December 31, 2024 and December 31, 2023 have been derived by deducting the year to date unaudited figures for the period ended September 30, 2024 and September 30, 2023 from the unaudited figures for the period ended December 31, 2024 and December 31, 2023 respectively.
- 3 The figures for the previous period in consolidated financial results are not comparable because Cambridge Construction (Delhi) Private Limited ceased to be subsidiary company w.e.f. September 26, 2023. Consequently, Cambridge Construction (Delhi) Private Limited has become Associate Company of MPDL Limited (holding 48.98% of equity share capital of the Cambridge Construction (Delhi) Private Limited)
- 4 Previous period/year's figures have been regrouped/reclassified, wherever necessary, in order to make them comparable.

**For MPDL Limited**

**For MPDL LTD.**

**Rajesh Paliwal**  
**Director & Chairman** Director

**Place: New Delhi**  
**Date: 13.02.2025**

