



O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
B-225, 5th Floor, Okhla Indl. Area
Phase - 1, New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
Website : www.opbco.in

INDEPENDENT AUDITOR'S REPORT

To the Members of
CAMBRIDGE CONSTRUCTION (DELHI) PVT. LTD.
(Formerly CAMBRIDGE CONSTRUCTION (DELHI) LTD.)

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **CAMBRIDGE CONSTRUCTION (DELHI) PVT. LTD. (Formerly CAMBRIDGE CONSTRUCTION (DELHI) LTD.)** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the Loss (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.





Information Other than the Standalone Ind AS Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the Director's report, Corporate Governance report, Business responsible report and Management Discussion and Analysis of Annual report, but does not include the Standalone Ind AS Financial Statements and our report thereon. The Directors report, Corporate Governance report, Business responsible report and Management Discussion and Analysis of Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the Standalone Ind AS Financial Statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Ind AS Financial Statements, our responsibility is to read the other information identified above when it becomes available to us and, in doing so, consider whether the other information is materially inconsistent with the Standalone Ind AS Financial Statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error audit procedures, design and perform responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls
3. Evaluate the appropriateness of accounting policies used and the reasonable ness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and event s in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2020', issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure-A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books,
 - (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - (d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
 - (e) On the basis of written representations received from the directors as on March 31, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of sub-section (2) of section 164 of the Act.





(f) In view of notification of Ministry of Corporate Affairs dated 13th June 2018, read with notification no. GSR 464 (E) dated 5th June 2015, clause (i) of section 143 (3) of the Act in respect of internal financial control is not applicable to the company during the year.

(g) The requirements of section 197(16) of the Act, as amended, are not applicable on the company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed its pending litigations which could impact its financial position in Note no.29.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. (a) The company has not proposed and declared any final dividend in the previous year.





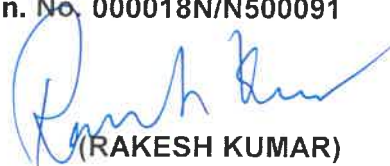
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(b) The company has not declared and paid any interim dividend during the year.

(c) The Board of Directors of the Company have not proposed any final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
ICAI Firm Regn. No. 000018N/N500091


(RAKESH KUMAR)
PARTNER

PLACE : NEW DELHI

DATED : 27th May 2022

M.No. 87537

UDIN: 22087537AMCN7J6057....





ANNEXURE-A

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date on the Financial Statements for the year ended 31st March 2022)

1. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The clause does not apply as the Company does not own the intangible assets.
 - b) As explained to us, fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. As informed to us no material discrepancies were noticed on such physical verification.
 - c) As information and explanation given to us the immovable property is registered in the name of the company.
 - d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
2.
 - a) As informed to us physical verification of inventory has been conducted at reasonable intervals by the management. As informed to us no material discrepancies between physical inventory and book records were noticed on physical verification.
 - b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, during the year from banks or financial institutions on the basis of security of current assets.
3.
 - a) The Company has not made any investments in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year. Hence this clause is not applicable.





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- b) As the company has not made any investment in companies, firms, Limited Liability Partnerships and not granted unsecured loans to other parties during the year. Hence clause iii(b) is not applicable.
- c) As the company has not made any investment in companies, firms, Limited Liability Partnerships and not granted unsecured loans to other parties during the year. Hence clause iii(c) is not applicable.
- d) There is no overdue amount in respect of loans granted to such party. Hence clause iii(d) is not applicable.
- e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same party.
- f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint venture or associates companies.
4. According to the information and explanations given to us, during the year company has not granted any loan/security/guarantee covered under the provisions of Section 185 of the Act. Further we have been informed that the provisions of Section 186, wherever applicable, in respect of investments made by the company have been complied with during the year. However, in some of the accounts interest has not been provided as prescribed in Section 186(7) of the Act as we have been explained that the nature of such account is of Advance and the same are not classified as loan in the financial statements. In cases where there is uncertainty in realization of interest the same is not recognized as a matter of prudence.
5. In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
6. In respect of business activities of the company, maintenance of cost records has not been specified by the Central Government under sub-section (l) of section 148 read with rules framed thereunder of the Companies Act 2013.
7. a) The company is regular in depositing undisputed statutory dues including income-tax and any other statutory dues with the appropriate authorities. There are no outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable.





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- b) There are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute except a sum of Rs 5.00 lacs payable as excise duty for which appeal is pending before CESTAT, Mumbai and Rs 270.00 lacs payable in income tax department against demand notice related to AY 2013.
8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9. (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
10. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
11. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.





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(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) There are no whistle blower complaints received by the Company during the year and up to the date of this report.

12. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
13. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
14. (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.
- (b) The company does not have internal audit system hence this clause is not applicable.
15. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
16. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
17. The Company has incurred cash losses during the financial year amounted to Rs.182.87 lakhs covered by our audit and the immediately preceding financial year amounted to Rs.12.04 lakhs.
18. There has been no resignation of the statutory auditors of the Company during the year.





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19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. (a) Reporting under clause 3(xx)(a) of the Order is not applicable for the year as to transfer amount towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act is not applicable to the company.
- (b) There are no unspent amount u/s 135(5) of the company act ,2013 hence clause xx (b) is not applicable.
21. This clause is not applicable on audit report on standalone financial statements.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
ICAI Firm Regn. No. 000018N/N500091

(RAKESH KUMAR)
PARTNER
M.No. 87537

PLACE : NEW DELHI
DATED : 27/5/22

UDIN : 22057537AmCvYJ6057



Cambridge Construction (Delhi) Private Limited
(Formerly known as Cambridge Construction (Delhi) Limited)

Standalone Balance Sheet as at 31st March 2022

(Rupees in Lakhs, except for share data and if otherwise stated)

	Note	As at 31 March 2022	As at 31 March 2021	As at 01 April 2020
Assets				
Non-current assets				
Property, plant and equipment	3	2,297.93	2,287.12	2,289.92
Capital work-in-progress	3b	15.09	11.78	14.29
Financial assets				
(i) Investment	4	2,851.48	0.07	0.04
(ii) Other financial assets	6	1.46	1.06	1.06
Other non-current assets	7	-	-	5.50
Total non-current assets		5,165.97	2,300.03	2,310.81
Current assets				
Inventories	8	7.13	590.00	590.00
Financial assets				
(i) Trade receivables	9	10.26	-	-
(ii) Cash and cash equivalents	10	12.80	7.74	6.04
(iii) Bank balances other than (ii) above	11	70.20	0.10	-
(iv) Loans	5	996.04	4,615.18	4,552.22
(v) Other financial assets	6	54.41	0.00	-
Other current assets	7	254.65	261.16	253.11
Total current assets		1,405.49	5,474.18	5,401.37
Total assets		6,571.46	7,774.21	7,712.18
Equity and liabilities				
Equity				
Equity share capital	12	105.94	105.94	105.94
Other equity	13	3,595.56	3,781.49	3,796.33
Total equity		3,701.50	3,887.43	3,902.27
Liabilities				
Non-current liabilities				
Financial liabilities				
(i) Other financial liabilities	15	0.02	1,000.00	1,000.00
Total non-current liabilities		0.02	1,000.00	1,000.00
Current liabilities				
Financial liabilities				
(i) Borrowings	14	2,840.00	2,870.00	2,801.00
Other current liabilities	16	29.25	16.76	8.90
Provisions	17	0.68	0.02	-
Total current liabilities		2,869.93	2,886.78	2,809.90
Total liabilities		2,869.95	3,886.78	3,809.90
Total equity and Liabilities		6,571.46	7,774.21	7,712.18

The accompanying notes form an integral part of these standalone financial statements.

As per our report of even date attached

O P Bagla & Co LLP

Chartered Accountants

Firm Registration No.: 000018N/500091

Rakesh Kumar

Partner

Membership No.: 87537

For and on behalf of the Board of Directors of
Cambridge Construction (Delhi) Private Limited
 (Formerly known as Cambridge Construction (Delhi) Limited)

Switiz Mittal
 Director

DIN : 0755 9420

Bishwa Nath Chatterjee
 Director

DIN : 0835 9823

Place: *Delhi*
 Date: *27th May 2022*



Cambridge Construction (Delhi) Private Limited
(Formerly known as Cambridge Construction (Delhi) Limited)
Standalone Statement of Profit and Loss for the year ended 31 March 2022
(Rupees in Lakhs, except for share data and if otherwise stated)

		For the year ended 31 March 2022	For the year ended 31 March 2021
	Note		
Revenue from operations	18	151.41	-
Other income	19	461.96	12.67
Total income		613.37	12.67
Expenses			
Transportation Charges	20	93.14	-
Changes in inventory	21	582.87	-
Purchase of Stone Chips		35.61	
Employee benefits expense	22	28.74	4.23
Depreciation and amortisation expenses	23	3.06	2.80
Other expenses	24	55.88	20.48
Total expenses		799.30	27.52
Profit/(loss) before exceptional items and tax		(185.93)	(14.84)
Profit/(loss) before tax		(185.93)	(14.84)
Tax expense:			
Current tax			
- For Current year		-	-
- For Earlier year		-	-
Deferred tax		-	-
Income tax expense		-	-
Profit/(loss) for the year		(185.93)	(14.84)
Other comprehensive income			
Items that will not to be reclassified to profit or loss (Net of taxes):			
- Remeasurement of the defined employee benefit plans		-	-
Other comprehensive income for the year, net of taxes		-	-
Total comprehensive income for the year		(185.93)	(14.84)
Earnings per equity share	26		
Basic		(17.55)	(1.40)
Diluted		(17.55)	(1.40)

The accompanying notes form an integral part of these standalone financial statements.

As per our report of even date attached

O P Bagla & Co LLP
Chartered Accountants

Firm Registration No.: 000018N/N500091

Rakesh Kumar
Partner

Membership No.: 87537

For and on behalf of the Board of Directors of
Cambridge Construction (Delhi) Private Limited
(Formerly known as Cambridge Construction
(Delhi) Limited)

Switz Mittal
Director
DIN : 07559720

Bishwa Nath Chatterjee
Director
DIN : 08359823

Place: **Delhi**
Date: **27th May 2022**



Cambridge Construction (Delhi) Private Limited
(Formerly known as Cambridge Construction (Delhi) Limited)
Cash Flow Statement for year ended 31 march 2022
(Rupees in Lakhs, except for share data and if otherwise stated)

PARTICULARS	For the period ended on 31-03-2022	For the period ended on 03-2021	31-
A. Cash Flow From Operating Activities			
Net Profit before tax	(185.93)		(14.84)
Adjusted for :			
Depreciation and Amortisation	3.06	2.80	
Interest received from bank	(0.37)	(0.31)	
Sundry Balance written Back	(430.09)	(0.37)	
Operating Profit before Working Capital Changes	(613.33)		(12.71)
Adjusted for :			
Trade & Other Receivables	(58.56)	(2.55)	
Inventories	582.87	-	
Trade & Other Payable	13.27	8.24	5.69
Cash Generated from Operations	(75.75)		(7.03)
Direct Taxes Paid/Adjusted	-	-	-
	-	0.00	-
Net Cash from operating activities	(75.75)		(7.03)
B. Cash Flow From Investing Activities			
Purchase of 'Property plant and equipment' and Intangible Assets including Capital work in progress	(17.18)	2.51	
Purchase of Investments	(437.42)	(0.03)	
Purchase of Fixed Deposit Receipt	(70.10)	(0.10)	
Interest received on bank	0.37	0.31	
Loans given	635.14	(62.97)	
Net Cash used in Investing Activities	110.81		(60.27)
C. Cash Flow From Financing Activities			
Proceeds from Borrowings (Net)	(30.00)	69.00	
Net Cash used in Financing Activities	(30.00)		69.00
Net increase in Cash and Cash Equivalents	5.06		1.70
Cash and Cash Equivalents at the beginning of the year	7.74		6.04
Cash and Cash Equivalents at the end of the year	12.80		7.74



PARTICULARS	For the period ended on 31-03-2022	For the period ended on 03-2021
Components of Cash and Cash Equivalents		
Balances with banks		
- In Current Account	10.80	5.74
Cash on hand	2.00	2.00
	12.80	7.74
Cash and Cash Equivalents as per Balance Sheet	12.80	7.74
Balances with bank in CC and OD accounts	-	-
Cash and Cash Equivalents in the Cash Flow Statement	12.80	7.74

Note :

I. Cash flow statement has been prepared using Indirect Method as per Ind AS 7- Statement of Cash Flows.

As per our report of even date attached

O P Bagla & Co LLP

Chartered Accountants

Firm Registration No.: 000018N/N500091

Rakesh Kumar

Partner

Membership No.: 87537

For and on behalf of the Board of Directors of
Cambridge Construction (Delhi) Private Limited
(Formerly known as Cambridge Construction (Delhi) Limited)

Shitiz Mittal
Director
DIN : 07559720

Bishwa Nath Chatterjee
Director
DIN : 08359823

Place: *Delhi*
Date: *27th May 2022*



Cambridge Construction (Delhi) Private Limited
(Formerly known as Cambridge Construction (Delhi) Limited)
Standalone Statement of Changes in Equity for the year ended 31 March 2022
(Rupees in Lakhs, except for share data and if otherwise stated)

A Equity share capital
 Equity shares of face value of INR 10 each issued, subscribed and fully paid up
 Balance as at 1 April 2020
 Changes in equity shares capital during the year 2020-21
 Balance as at 31 March 2021
 Changes in equity shares capital during the year 2021-22
 Balance as at 31 March 2022

Number of shares	Amount
1,059,434	105.94
-	-
1,059,434	105.94
-	-
1,059,434	105.94

B Other Equity

Particulars

Particulars	Reserves and Surplus					Total
	Securities premium	Revaluation Reserve	Capital Reserve	General reserve	Retained earnings/ Surplus	
Balance as at 1 April 2020	344.25	2,182.34	43.13	407.36	819.25	3,796.33
Changes in accounting policies/estimates (Ind AS adjustments)	-	-	-	-	-	-
Restated Balance as at 1 April 2020 as per Ind AS	344.25	2,182.34	43.13	407.36	819.25	3,796.33
Profit/(Loss) for the year	-	-	-	-	(14.84)	(14.84)
Other Comprehensive income	-	-	-	-	-	-
Total Comprehensive income for the year	-	-	-	-	(14.84)	(14.84)
Transfer to retained earnings	-	-	-	-	-	-
Balance as at 31 March 2021	344.25	2,182.34	43.13	407.36	804.41	3,781.49
Profit/(Loss) for the year	-	-	-	-	(185.93)	(185.93)
Other comprehensive income	-	-	-	-	-	-
Total Comprehensive income for the year	-	-	-	-	(185.93)	(185.93)
Transfer to retained earnings	-	-	-	-	-	-
Balance as at 31 March 2022	344.25	2,182.34	43.13	407.36	618.48	3,595.56

As per our report of even date attached

OP Bagla & Co LLP
Chartered Accountants
 Firm Registration No.: 000018N/N500091

Rakesh Kumar
Partner
 Membership No.: 87537

Place: **Delhi**
 Date: **27th Nov 2022**

For and on behalf of the Board of Directors of
 Cambridge Construction (Delhi) Private Limited
 (Formerly known as Cambridge Construction (Delhi) Limited)

Swati Mittal
 Director
 DIN: 07559720

Bishwa Nath Chatterjee
 Director
 DIN: 08359823



Cambridge Construction (Delhi) Private Limited
(Formerly known as Cambridge Construction (Delhi) Limited)
Notes forming part of the standalone financial statements for the year ended 31 March 2022
Significant Accounting Policies

1. Corporate Information

Cambridge Construction (Delhi) Private Limited (Formerly known as Cambridge Construction (Delhi) Limited) ('the Company') was incorporated on 23rd October, 2003 under the provisions of the Companies Act, 1956. The company derives revenue primarily from providing transportation services through barge, Selling the stone chips and trading of shares of the company.

2. 1 Basis of preparation

a. Statement of compliance

The standalone financial statements of the Company have been prepared in accordance with Indian Accounting standards ('Ind AS') as per the Companies (Indian Accounting Standards) Rules, 2015 as amended notified under section 133 of the Companies Act, 2013, (the 'Act') and other relevant provisions of the Act.

The Company's standalone financial statements up to and for the year ended 31 March 2021 were prepared in accordance with the Accounting Standards notified under Companies (Accounting Standards) Rules, 2006, notified under section 133 of the Act and other relevant provisions of the Act as amended.

As these are the Company's first standalone financial statements prepared in accordance with Ind AS, Ind AS 101, First-time Adoption of Indian Accounting Standards has been applied.

These standalone financial statements were authorised for issue by the Board of Directors of the Company on 27th May 2022.

b. Functional and presentation currency

These standalone financial statements are presented in Indian Rupees (₹), which is also the Company's functional currency. All amounts have been rounded off to the nearest thousands, unless otherwise indicated.

c. Basis of measurement

These standalone financial statements have been prepared on the historical cost basis except for certain financial assets and liabilities, plan assets relating to defined benefit obligations, which have been measured at fair value.

d. Use of estimates and judgements

In preparing these standalone financial statements, the management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognised prospectively.

The areas involving significant estimates and judgements are as under:

- Recognition of deferred tax assets on carried forward losses
- Estimation of useful life and residual values of property, plant and equipment
- Estimation of defined benefit obligations
- Fair value measurement of financial instruments
- Impairment assessment of non-financial assets and financial assets

e. Measurement of fair values

With respect to the Company's assets and liabilities measured at fair value, the management reviews the significant inputs and valuation adjustments. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Input other than quoted prices included in Level 1 that are observable for the assets or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
- Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

2.2 Significant accounting policies

(a) Property, plant and equipment:

i. Recognition and measurement:

i. Items of property, plant and equipment are measured at cost, which includes capitalised borrowing cost, less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates. Any directly attributable cost of bringing the item to its working condition for its intended use and estimated cost of dismantling and removing the item and restoring the site on which it is located.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other cost directly attributable to bringing the item to working condition for its intended use and estimated cost of dismantling and removing the item and restoring the site on which it is located.

If a significant part of an item of property, plant and equipment have different useful lives then they are accounted for as separate items of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in profit or loss.

ii. Capital work-in-progress

Fixed assets under construction and cost of assets not ready for use as at the balance sheet date are disclosed as capital work-in-progress.

iii. Intangible assets

Intangible assets are recognised only if acquired and it is probable that the future economic benefits that are attributable to the assets will flow to the Company and the cost of assets can be measured reliably. The intangible assets are recorded at cost of acquisition and are carried at cost less accumulated amortisation and impairment losses, if any.

iii. Subsequent expenditure:

Subsequent expenditure is capitalised only if it is probable that future economic benefits associated with the expenditure will flow to the Company.



iv. Depreciation

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values and is charged to the Statement of Profit and Loss. c. Depreciation is charged on Straight Line (SLM) Method in the manner prescribed in Schedule II of the Companies Act, 2013 on the basis of useful life of the asset. Useful life of the assets is taken as prescribed in aforesaid Schedule.

Depreciation is calculated on a pro rata basis for asset purchased/sold during the year.

The residual values, useful lives and methods of depreciation of property plant and equipment are reviewed by management at each reporting date and adjusted prospectively, as appropriate.

b. Impairment of non-financial assets - property, plant and equipment and intangible assets:

The carrying values of assets are reviewed at each reporting date to determine if there is indication of any impairment. If any indication exists, the asset's recoverable amount is estimated. For assets that are not yet available for use, the recoverable amount is estimated at each reporting date. An impairment loss is recognised whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount and is recognised in the Statement of Profit and Loss. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortisation, if no impairment loss had been recognised.

c. Provisions and Contingencies

A provision is recognised if, as a result of past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an out flow of economic benefit will be required to settle the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements.

d. Employee benefits

i. Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid. Benefits such as salaries, bonus, are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

ii. Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. The Company pays fixed contributions to Provident Fund scheme and Employees' State Insurance scheme, labour welfare fund to the appropriate Government authorities and has no obligation to pay further amounts. Such fixed contributions are recognised in the Statement of Profit and Loss on accrual basis in the financial year to which they relate.

iii. Defined benefit plans

Defined benefit plans of the Company comprise of gratuity.

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment, of an amount based on the respective employee's salary and the tenure of employment. Vesting occurs upon completion of five years of service.

The liability in respect of defined benefit plans is accrued in the books of account on the basis of actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method, which recognises each year of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up the final obligation. The obligation is measured at the present value of estimated future cash flows. The discount rates used for determining the present value of obligation under defined benefit plans, is based on the market yields on Government securities as at the balance sheet date, having maturity periods approximating to the terms of related obligations.

Actuarial gains or losses are recognised in other comprehensive income. Gains or losses on the curtailment or settlement of any defined benefit plan are recognised when the curtailment or settlement occurs.

iv. Other long-term employee benefits

Benefits under the entitlement to compensated absences constitute other long-term employee benefits. The liability in respect of compensated absences is provided on the basis of an actuarial valuation at the year-end using the Projected Unit Credit Method. Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss.

e. Tax expense

The tax expense for the year comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity.

i Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance Sheet date

ii Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred income tax assets are recognised to the extent that it is reasonably certain that taxable profits will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax assets to be utilised.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.



f. Revenue recognition

Sale of Services

The company derives revenue primarily from providing transportation services through barge. Selling the stone chips and trading of shares of the company. Revenue from Sale of services in the course of ordinary activities is measured at the fair value of the consideration received or receivable, net of discounts and rebates provided the consideration is reliably determinable and no significant uncertainty exists regarding the collection. The amount recognised as revenue is net of applicable taxes.

Other income

Interest income

Interest Income from a financial asset is recognised using effective interest rate method.

Dividend income

Dividend income is recognised when the Company's right to receive the payment has been established.

g. Financial instruments

(i) Financial assets

A. Recognition and initial measurement:

Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss ('FVTPL'), transaction costs that are directly attributable to its acquisition or issue.

B. Classification and subsequent measurement:

a) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b) Financial assets at fair value through other comprehensive income ('FVTOCI')

A financial asset is measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c) Financial assets at fair value through profit or loss ('FVTPL')

A financial asset which is not classified in any of the above categories are fair valued through profit or loss.

C. Equity investments

All equity investments are measured at fair value, with value changes recognised in Other Comprehensive Income.

D. Investment in subsidiaries, associates and joint ventures

The Company has accounted for its investments in subsidiaries, associates and joint venture at cost.

E. Impairment of financial assets

In accordance with Ind AS 109, the Company uses Expected Credit Loss model ('ECL'), for evaluating impairment assessment of financial assets other than those measured at FVTPL. Expected credit losses are measured through a loss allowance at an amount equal to:

- a) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- b) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

For trade receivables, Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivable. Further, Company uses historical default rates to determine impairment loss on the portfolio of the trade receivables. At every reporting date, these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12 months expected credit loss to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime expected credit loss is used.

(ii) Financial Liabilities

A. Initial recognition and measurement:

All financial liabilities are recognized initially at fair value and in case of loans net of directly attributable cost. Fees of recurring nature are directly recognised in profit or loss as finance cost.

B. Classification, subsequent measurement:

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is held for trading, or it is a derivative or it is designated as such as on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gain or loss, including any interest expense are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gain or loss are recognised in profit or loss. Any gain or loss on DE recognition is also recognised in profit or loss.

h. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all potentially dilutive equity shares.



i. Current-non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
- it is held primarily for the purpose of being traded
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the Company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is due to be settled within 12 months after the reporting date; or
- the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include the current portion of financial liabilities some part of which may be non-current. All other liabilities are classified as non-current.

Operating cycle

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Based on the nature of operations and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle not to exceed one year in all cases for the purpose of classification of assets and liabilities as current and non-current.



3 Property, plant and equipment

	Land freehold	Buildings	Plant and equipment	Furniture and fixtures	Electrical fitting	Office equipment	Computers	Total
Gross carrying amount								
Balance as at 01 April 2020	2,229.03	187.54	86.68	37.48	39.77	4.58	-	2,585.08
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Balance as at 31 March 2021	2,229.03	187.54	86.68	37.48	39.77	4.58	-	2,585.08
Additions	-	-	13.37	-	-	-	0.50	13.87
Disposals	-	-	-	-	-	-	-	-
Balance as at 31 March 2022	2,229.03	187.54	100.05	37.48	39.77	4.58	0.50	2,598.95
Accumulated depreciation and impairment losses								
Balance as at 1 April 2020	-	135.02	82.34	35.60	37.78	4.41	-	295.15
Depreciation for the year	-	2.80	-	0.01	-	-	-	2.80
Reversal on disposal of assets	-	-	-	-	-	-	-	-
Balance as at 31 March 2021	-	137.81	82.34	35.61	37.78	4.41	-	297.96
Depreciation for the year	-	2.80	0.11	-	-	-	0.16	3.06
Reversal on disposal of assets for the year	-	-	-	-	-	-	-	-
Balance as at 31 March 2022	-	140.61	82.45	35.61	37.78	4.41	0.16	301.02
Carrying amount (net)								
Balance as at 31 March 2022	2,229.03	46.93	17.60	1.87	1.99	0.18	0.34	2,297.93
Balance as at 31 March 2021	2,229.03	49.72	4.33	1.87	1.99	0.18	-	2,287.12
Balance as at 1 April 2020	2,229.03	52.52	4.33	1.88	1.99	0.18	-	2,289.92



Cambridge Construction (Delhi) Private Limited
(Formerly known as Cambridge Construction (Delhi) Limited)
Notes to the standalone financial statements for the year ended 31 March 2022
(Rupees in Lakhs, except for share data and if otherwise stated)

3B Capital work-in-progress

	As at 31 March 2022	As at 31 March 2021	As at 31 March 2020
Expenses during construction period			
Karagoda			
Lease Rent-Land	3.05	2.58	2.47
Conveyance Expenses	0.96	-	1.88
Consultancy charges	1.75	-	-
Legal & Professional	8.44	8.34	4.69
Noorpur United Recreation Club	0.50	0.50	-
Rates & Taxes	-	-	4.40
Travelling Expenses	-	-	0.84
Others	0.02	-	-
Panchananpur			
Lease Rent-Land	0.36	0.36	-
Total	15.09	11.78	14.29

Capital work-in-progress ageing schedule

31 March 2022

Capital work-in-progress	Amount in lakhs in Capital work-in-progress for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	3.31	-	11.78	-	15.09

31 March 2021

Capital work-in-progress	Amount in lakhs in Capital work-in-progress for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	11.78	-	-	11.78



Cambridge Construction (Delhi) Private Limited

(Formerly known as Cambridge Construction (Delhi) Limited)

Notes to the standalone financial statements for the year ended 31 March 2022
(Rupees in Lakhs, except for share data and if otherwise stated)

4. Investments

	As at 31 March 2022	As at 31 March 2021	As at 01 April 2020
Non-current investments			
A. Equity Shares (Unquoted)			
600 (Previous year 600, 01.04.2020, 60% Share in partnership known as Cambridge Shekhar, converted into company during the year) Equity Shares of CCDPL Shekhar Private Limited of Rs. 10/- each	0.08	0.06	0.06
Less: Loss for the year	-	-	(0.02)
50 (31.03.2021 50 shares, 01.04.2020 nil) Equity Shares of Monnet Daniels Coal Washeries Limited of Rs.10/- each	0.01	0.01	-
24140000 (Previous Year 0) Genrise Global Staffing Private Limited (formerly Mass Skiltech Private Limited) of Rs.10/- each)*	2,414.00	-	-
B. Preference Shares (Debt Instrument at Costs)			
5,40,000(31.03.2021 nil, 01.04.2020 nil) 10% Non Convertible, Redeemable Preference Shares of Monind Limited (formerly	437.40	-	-
	<u>2,851.48</u>	<u>0.07</u>	<u>0.04</u>

a) Non-Current investments have been valued considering the significant accounting policy no.2.2 (g)
*Shares are issued by conversion of the loan receivable.



Cambridge Construction (Delhi) Private Limited
(Formerly known as Cambridge Construction (Delhi) Limited)
Notes to the standalone financial statements for the year ended 31 March 2022
(Rupees in Lakhs, except for share data and if otherwise stated)

5. Loans

(Unsecured considered good, unless otherwise stated)

	Non-current			Current	
	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020	As at 31 March 2021	As at 1 April 2020
Advance to- Others & Related Party	-	-	-	996.04	3,615.18
Unsecured Loan-	-	-	-	1,000.00	-
	-	-	-	996.04	4,615.18

Details of the loans and advances to related parties are as follows:

	Non-current			Current	
	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020	As at 31 March 2021	As at 1 April 2020
Loan due from related parties A Subsidiary Company	-	-	-	121.07	69.91
	0.00	0.00	0.00	121.07	69.91

6. Other financial assets

(Unsecured considered good, unless otherwise stated)

	Non-current			Current	
	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020	As at 31 March 2021	As at 1 April 2020
Bank deposits having maturity more than 12 months*	0.27	0.27	0.27	-	-
Interest accrued on fixed deposits	-	-	-	0.37	-
Security deposits	1.19	0.79	0.79	54.05	-
	1.46	1.06	1.06	54.41	0.00

7. Other non financial assets

(Unsecured considered good, unless otherwise stated)

	Non-current			Current	
	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020	As at 31 March 2021	As at 1 April 2020
Capital advances	-	-	5.50	-	-
Prepaid expenses	-	-	-	2.23	0.89
Advance tax & tax deducted at source	-	-	-	8.48	5.33
Balance with statutory/government authorities	-	-	-	243.95	241.69
Others	-	-	-	13.26	6.48
	-	-	5.50	254.65	261.16

8. Inventories

	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
Stock of Shares-Trading	-	590.00	590.00
Stock of Stone Chips	7.13	-	-
	7.13	590.00	590.00

9. Trade receivables

(Unsecured considered good, unless otherwise stated)

- Considered good*
- Considered doubtful

	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
	10.26	-	-
	10.26	-	-

Trade receivables ageing schedule

31 March 2022

Particulars

	Outstanding for following periods from due date of payment				Total
	6 months- 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(I) Undisputed Trade Receivables – considered good	10.26	-	-	-	10.26
(II) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-

10. Cash and cash equivalents

Balance with banks :
In Current Account
Cash on hand

	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
	10.80	5.74	4.04
	2.00	2.00	2.00
	12.80	7.74	6.04

11. Bank balances other than cash and cash equivalents

Deposits with original maturity more than 3 months but less than 12 months *

	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
	70.20	0.10	-



Cambridge Construction (Delhi) Private Limited
(Formerly known as Cambridge Construction (Delhi) Limited)
Notes to the standalone financial statements for the year ended 31 March 2022
(Rupees in Lakhs, except for share data and if otherwise stated)

*Pledged with bank against the issue of bank guarantee.

12. Equity share capital

Authorised capital
Equity share capital

15,00,000 (31 March 2021: 15,00,000, 01 April 2020 15,00,000) equity shares of Rs. 10 each

Preference Shares capital

3,40,000 Compulsory convertible preference shares of Rs. 100/- each having non-cumulative coupon rate of 0.01% of M/s Cambridge Construction (Delhi) Pvt. Ltd. (Previous Year Nil) (31 March 2021: Nil, 01 April 2020 nil).

Issued, subscribed and paid-up

10,59,434 (31 March 2021: 10,59,434, 01 April 2020 10,59,434) equity shares of Rs. 10 each

3,40,000 Compulsory convertible preference shares of Rs. 100/- each having non-cumulative coupon rate of 0.01% of M/s Cambridge Construction (Delhi) Pvt. Ltd. (31 March 2021: Nil, 01 April 2020 nil)*

* Shown in note no. 14

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

	31 March 2022		31 March 2021		1 April 2020	
	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
Equity shares issued, subscribed and paid up						
At the beginning of the year	1,059,434	105.94	1,059,434	105.94	1,059,434	105.94
Issued during the year	-	-	-	-	-	-
At the end of the year	1,059,434	105.94	1,059,434	105.94	1,059,434	105.94
Preference Shares						
At the beginning of the year	-	-	-	-	-	-
Issued during the year	340,000	340.00	-	-	-	-
At the end of the year	340,000	340.00	-	-	-	-

b) Rights, preferences and restrictions attached to equity shares

The Company has a single class of equity shares having face value of Rs 10. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividends as declared from time to time. The voting rights of an equity shareholder are in proportion to its share of the paid-up.

The Company has a single class of preference shares having face value of Rs 100

c) List of shareholders holding more than 5% of the equity share and preference shares of the Company at the beginning and at the end of the year:

Equity Shares

	31 March 2022		31 March 2021		1 April 2020	
	No. of shares	class	No. of shares	class	No. of shares	% holding in the class
-MPDL Limited	1,058,880	99.95	-	-	-	-
-Madanlal Ltd.	-	-	250,383	23.63	250,383	23.63
-MKJ Developers Ltd.	-	-	259,679	24.51	259,679	24.51
-MKJ Enterprises Ltd.	-	-	291,648	27.53	291,648	27.53
-Right Innova Know-How Ltd. (formerly known as The Right Address Ltd.)	-	-	185,080	17.47	185,080	17.47

Preference Shares

	31 March 2022		31 March 2021		1 April 2020	
	No. of shares	% holding in the class	No. of shares	% holding in the class	No. of shares	% holding in the class
-Monind Limited	340,000	100%	-	-	-	-

d) No shares in the company is reserved for issue under options and contracts or commitments for the sale of shares or disinvestment

Non cash transactions:

e) No shares were issued pursuant to contract without payment being received in cash, allotted as fully paid up by way of bonus issue or brought back during the current year.

f) No shares were issued pursuant to contract without payment being received in cash, allotted as fully paid up by way of bonus issue or brought back during the last 5 years.

g) Shares held by holding company

-MPDL Limited

h) Shares held by promoters at the end of the year:

	As at 31 March 2022	As at 31 March 2021
	1,058,880	-
	1,058,880	-



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Equity Shares held by promoters at the end of the year 31.03.2022

S No	Promoter Name	No of Shares	% of total shares	% Change during the year
1	MPDL Limited	1,058,880	99.95%	100%
2	Sandeep Jajodia	100	0.01%	100%
3	Monind Limited (Formerly, Monnet Industries Limited)	100	0.01%	100%
4	Seminary Tie up Private Limited	100	0.01%	100%
5	Pace Enterprises Private Limited	100	0.01%	100%
6	Genrise Global Staffing Private Limited (Formerly, Mass	154	0.01%	100%
Total		1,059,434		

Equity Shares held by promoters at the end of the year 31.03.2021

S No	Promoter Name	No of Shares	% of total shares	% Change during the year
1	-Madanda Ltd.	250,383	23.63%	100%
2	-MKJ Developers Ltd.	259,679	24.51%	100%
3	-MKJ Enterprises Ltd.	291,648	27.33%	100%
4	-Right Innova Know-How Ltd. (formerly known as The Right Address Ltd.)	185,080	17.47%	100%
Total		986,790		

Preference Shares held by promoters at the end of the year 31.03.2022

S No	Promoter Name	No of Shares	% of total shares	% Change during the year
1	Monind Limited (Formerly, Monnet Industries Limited)	340,000	100%	100%
Total		340,000		

Preference Shares held by promoters at the end of the year 31.03.2021

S No	Promoter Name	No of Shares	% of total shares	% Change during the year
1		-	-	-

13. Other equity

Securities premium

Balance at the beginning of the year
Addition during the year
Balance at the end of the year

As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
344.25	344.25	344.25
344.25	344.25	344.25

General Reserve

Balance at the beginning of the year
Addition during the year
Balance at the end of the year

As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
407.36	407.36	407.36
407.36	407.36	407.36

Revaluation Reserve

Balance at the beginning of the year
Addition during the year
Balance at the end of the year

As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
2,182.34	2,182.34	2,182.34
2,182.34	2,182.34	2,182.34

Capital Reserve

Balance at the beginning of the year
Addition during the year
Balance at the end of the year

As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
43.13	43.13	43.13
43.13	43.13	43.13

Surplus in the statement of profit and loss

Balance at the beginning of the year
Add. Profit/(loss) for the year
Other comprehensive income
Balance at the end of the year

As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
804.41	819.25	886.02
(185.93)	(14.84)	(66.77)
618.48	804.41	819.25

Total other equity

As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
3,595.56	3,781.49	3,796.33

Securities premium reserve: Created to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of the Companies Act, 2013
Retained earnings - Created from the profit / loss of the Company, as adjusted for distributions to owners, transfers to other reserves, etc.

14. Borrowings

	Non-current				Current	
	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
Inter Corporate deposits*	-	-	-	2,500.00	2,870.00	2,801.00
Preference Shares as debt portion of equity instrument	-	-	-	340.00	-	-
	-	-	-	2,840.00	2,870.00	2,801.00

* The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should

15. Other financial liabilities

	Non-current				Current	
	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020



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Security deposits		1,000.00	1,000.00			
Lease Liabilities (Refer Note - 34)		-	-			
	0.02	1,000.00	1,000.00			

16. Other non financial liabilities

	Non-current			Current		
	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
Statutory dues payable	-	-	-	2.43	2.15	1.25
Deferred revenue	-	-	-	-	-	-
Other liabilities	-	-	-	26.82	14.60	7.65

The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the MSMED Act, 2006.

17. Provisions

	Non-current			Current		
	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
Provision for employee benefits	-	-	-	0.68	0.02	-
Compensated absences	-	-	-	0.68	0.02	-



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18. Revenue from operations	For the year ended 31 March 2022	For the year ended 31 March 2021
Barge Transportation charges received	38.92	-
Sales		
-Stone Chips	53.49	-
-Shares	59.00	-
	<u>151.41</u>	<u>-</u>
19. Other income	For the year ended 31 March 2022	For the year ended 31 March 2021
Interest received from bank	0.37	0.31
Rent Received	31.50	12.00
Sundry Balance written back	430.09	0.37
	<u>461.96</u>	<u>12.67</u>
20. Transportation Charges	For the year ended 31 March 2022	For the year ended 31 March 2021
Barge charges paid	59.57	-
Barge fuel expenses	16.65	-
Other Charges	16.92	-
	<u>93.14</u>	<u>-</u>
21. Changes in Inventory	For the year ended 31 March 2022	For the year ended 31 March 2021
As at the beginning of the year - Shares	590.00	590.00
As at the closing of the year - Shares	-	590.00
As at the closing of the year - Stone Chips	7.13	-
	<u>582.87</u>	<u>-</u>
22. Employee benefits expense	For the year ended 31 March 2022	For the year ended 31 March 2021
Salaries and wages	28.14	4.23
Staff welfare expenses	0.60	-
	<u>28.74</u>	<u>4.23</u>
23. Depreciation and amortisation expense	For the year ended 31 March 2022	For the year ended 31 March 2021
Depreciation on Property, plant and equipment	3.06	2.80
	<u>3.06</u>	<u>2.80</u>
24. Other expenses	For the year ended 31 March 2022	For the year ended 31 March 2021
Administrative Expenses		



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Rent	2.20	-
Electricity Expenses	24.85	5.36
Repair & Maintenance- Others	0.99	-
Rates and taxes	3.83	3.53
Printing & Stationery	0.06	0.01
Communication Expenses	0.09	-
Conveyance & Travelling	10.61	3.43
Advertisement and sales promotion	0.96	0.03
Legal & Professional Charges	4.19	6.59
Loss in partnership firm	-	0.06
General Office & Misc. Expenses	2.89	0.21
Interest on income tax/tds	0.00	-
Payment to Auditors (Refer Note No.-25a)	0.75	0.55
Internal Audit Fees	0.10	-
Subscription & Periodicals	0.07	-
Insurance	0.50	0.72
Share issue expense	2.66	-
Bank Charges	0.84	-
Exchange Difference	0.29	-
	55.88	20.48

25a. Payments to auditors (exclusive of taxes)

	For the year ended 31 March 2022	For the year ended 31 March 2021
As auditor		
Audit fee	0.55	0.55
Other matters	0.20	-
	0.75	0.55

26. Earnings / (loss) per share (EPS)

	For the year ended 31 March 2022	For the year ended 31 March 2021
Profits/(Loss) attributable to equity shareholders for calculation of basic and diluted EPS	(185.93)	(14.86)
Weighted average number of equity shares for the calculation of basic EPS	10.59	10.59
Weighted average number of equity shares for calculation of diluted EPS	10.59	10.59
Earnings per share :		
Basic	(17.55)	(1.40)
Diluted	(17.55)	(1.40)
Nominal value of equity shares INR	10	10



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27. Transition to Ind AS

For the year ended 31st March, 2021 the Company had its financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006, notified under section 133 and other relevant provisions of the act (previous GAAP).

The accounting policies set out in Note 2 have been applied in preparing these financial statements for the year ended 31 March 2022 including the comparative information for the year ended 31 March 2021 and the opening balance sheet on the date of transition 1 April 2020.

In preparing its Ind AS balance sheet as at 1 April 2020 and in presenting the comparative information for the year ended 31 March 2021, the Company has adjusted amounts reported previously in financial statement prepared in accordance with the previous GAAP. This note explains the principal adjustments made by the company in restating its financial statements prepared in accordance with previous GAAP to Ind AS and how the transition from previous GAAP to Ind AS has affected the Company's financial position and financial performance.

a. Exemptions and exceptions availed

Set out below are the applicable Ind AS 101 optional exemptions and mandatory exceptions applied in transitions from previous Indian GAAP to Ind AS

(i) Ind AS optional exemptions availed.

A. Deemed Cost

As per Ind AS 101, an entity may elect to use carrying values of all property, plant and equipment and other intangible assets as recognized in the financial statement as at the date of transition to Ind AS, measured as per the previous Indian GAAP and use that as deemed cost as at the date of transition

Accordingly the Company has elected to measure property, plant and equipment and other intangible assets at their Previous Indian GAAP carrying value.

B. Fair value measurement of financial assets and liabilities

Ind AS 101 requires an entity to assess the classification and measurement of financial assets and liabilities on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

(ii) Ind AS mandatory exceptions

A. Estimates

As per Ind AS 101, an entity's estimates in accordance with Ind AS at the date of transition to Ind AS (i.e. 1 April 2020) or at the end of the comparative period presented in entities first Ind AS financial statement (i.e. 31 March 2022), as the case may be, should be consistent with estimate made for the same date in accordance with the previous GAAP unless there is objective evidence that those estimates were in error.

The Company's estimates as at the transition date are consistent with the estimate made as at the same date made under previous Indian GAAP. Key estimates considered in preparation of financial statements that are not required under the Previous Indian GAAP are listed below.

- Fair value of financial instruments carried at FVTPL

- Determination of the discounted value for financial instruments carried at amortised cost.

B. Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets on the basis of facts and circumstances that exist at the date of transition to Ind AS.

a. Reconciliation between previous Indian GAAP and Ind AS.

Ind AS 101 requires an entity to reconcile equity and total comprehensive income for previous periods. The following tables and notes represents the reconciliation from Previous Indian GAAP to Ind AS. There is no material adjustment in the statement of cash flows from Previous Indian GAAP to Ind AS.

(i) Reconciliation of Balance Sheet as at 1st April 2020 and 31 March 2021

	As at 31st March, 2021			As at 1st April, 2020		
	Previous GAAP	Effect of transition to Ind AS	As per Ind AS	Previous GAAP	Effect of transition to Ind AS	As per Ind AS
Assets						
Non-current assets						
Property, plant and equipment	2,287.12	-	2,287.12	2,289.92	-	2,289.92
Capital Work-in-progress	11.78	-	11.78	14.29	-	14.29
Financial assets						
(i) Investment	0.07	-	0.07	0.04	-	0.04
(ii) Other financial assets	1.06	-	1.06	1.06	-	1.06
Other non-current assets	-	-	-	5.50	-	5.50
Total non-current assets	2,300.03	-	2,300.03	2,310.81	-	2,310.81
Current assets						
Inventories	590.00	-	590.00	590.00	-	590.00
Financial assets						
(i) Cash and cash equivalents	7.74	-	7.74	6.04	-	6.04
(ii) Bank balances other than (i) above	0.10	-	0.10	-	-	-
(iii) Other financial assets	0.00	-	0.00	-	-	-
(iv) Loans	4,615.18	-	4,615.18	4,552.22	-	4,552.22
Other current assets	261.16	-	261.16	253.11	-	253.11
Total current assets	5,474.18	-	5,474.18	5,401.37	-	5,401.37
Total assets	7,774.21	-	7,774.21	7,712.18	-	7,712.18



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Equity and Liabilities

Equity

Equity share capital	105.94	-	105.94	105.94	-	105.94
Other equity	3,781.49	-	3,781.49	3,796.33	-	3,796.33
Total equity	3,887.44	-	3,887.44	3,902.28	-	3,902.28

Liabilities

Non-current liabilities

Financial liabilities

(i) Other financial liabilities	1,000.00	-	1,000.00	1,000.00	-	1,000.00
Total non-current liabilities	1,000.00	-	1,000.00	1,000.00	-	1,000.00

Current liabilities

Financial liabilities

(i) Borrowings	2,870.00	-	2,870.00	2,801.00	-	2,801.00
Other current liabilities	16.76	-	16.76	8.90	-	8.90
Provisions	0.02	-	0.02	-	-	-
Total current liabilities	2,886.78	-	2,886.78	2,809.90	-	2,809.90
Total liabilities	3,886.78	-	3,886.78	3,809.90	-	3,809.90
Total equity and Liabilities	7,774.21	-	7,774.21	7,712.18	-	7,712.18

(ii) Reconciliation of total comprehensive income for the year ended 31st March 2021

For the year ended 31st March, 2021

Previous GAAP	Effect of transition to Ind AS	As per Ind AS
Revenue from operations	-	-
Other Income	-	-
Total Income	12.67	12.67
Expenses	12.67	12.67
Employee Benefit Expenses	4.23	4.23
Depreciation and amortization expense	2.80	2.80
Other expenses	20.48	20.48
Total expenses	27.52	27.52
Profit/(loss) before exceptional items	(14.84)	(14.84)
Exceptional items	-	-
Profit/(loss) before tax	(14.84)	(14.84)
Tax expense	-	-
Current tax	-	-
For the earlier year	-	-
Earlier Year	-	-
Deferred tax	-	-
Income tax expense:	-	-
Profit (Loss) for the year	(14.84)	(14.84)
Other Comprehensive Income		
Re-measurement of the defined benefit plans	-	-
Total Other comprehensive income		
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(14.84)	(14.84)

(iii) Reconciliation of total equity as at 31st March 2021 and 1st April 2020

	As at 31 March 2021	As at 01 April 2020
Equity as per Previous Indian GAAP	3,887.44	3,902.28
Effect of changes in measurement of Gratuity & Leaves	-	-
Equity as per Balance Sheet	3,887.44	3,902.28

iv. Other comprehensive income

Under Indian GAAP, the concept of OCI did not exist. Under Ind AS, certain items of income and expense such as re-measurements of defined benefit plans are required to be presented as 'Other Comprehensive Income'.

iv. There is no change in Cash Flows under Ind AS and Previous GAAP.



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28. Financial instrument-fair valuation and risk management

a. Financial instruments - by category and fair values hierarchy

Fair value hierarchy

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The level within which the financial asset or liability is classified is determined based on the lowest level of significant input to the fair value measurement.

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

(i) As on 31 March 2022

	Carrying value				Fair value measurement using		
	Fair value through profit and loss ('FVTPL')	Fair value through other comprehensive income ('FVOCI')	Amortised cost	Total	Level 1	Level 2	Level 3
Financial assets							
Non current							
(i) Investment	-	-	2851.48	2,851.48	-	-	-
(ii) Other financial assets	-	-	1.46	1.46	-	-	-
Current							
(i) Trade receivables	-	-	10.26	10.26	-	-	-
(ii) Cash and cash equivalents	-	-	12.80	12.80	-	-	-
(iii) Bank balances other than (ii) above	-	-	70.20	70.20	-	-	-
(iv) Loans	-	-	996.04	996.04	-	-	-
(v) Other financial assets	-	-	54.41	54.41	-	-	-
Financial liabilities							
Non current							
(i) Other financial liabilities	-	-	0.02	0.02	-	-	-
Current							
(i) Borrowings	-	-	2,840.00	2,840.00	-	-	-

(ii) As on 31 March 2021

	Carrying value				Fair value measurement using		
	FVTPL	FVOCI	Amortised cost	Total	Level 1	Level 2	Level 3
Financial assets							
Non current							
(i) Investment	-	-	0.07	0.07	-	-	-
(ii) Other financial assets	-	-	1.06	1.06	-	-	-
Current							
(i) Trade receivables	-	-	-	-	-	-	-
(ii) Cash and cash equivalents	-	-	7.74	7.74	-	-	-
(iii) Bank balances other than (i) above	-	-	0.10	0.10	-	-	-
(iv) Loans	-	-	4,615.18	4,615.18	-	-	-
(v) Other financial assets	-	-	0.00	0.00	-	-	-
Financial liabilities							
Non current							
(i) Other financial liabilities	-	-	1,000.00	1,000.00	-	-	-
Current							
(i) Borrowings	-	-	2,870.00	2,870.00	-	-	-



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(i) As on 1 April 2020

	Carrying value				Fair value measurement using		
	FVTPL	FVOCI	Amortised cost	Total	Level 1	Level 2	Level 3
Financial assets							
Non current							
(i) Investment	-	-	0.04	0.04	-	-	-
(ii) Other financial assets	-	-	1.06	1.06	-	-	-
Current							
(i) Trade receivables	-	-	-	-	-	-	-
(ii) Cash and cash equivalents	-	-	6.04	6.04	-	-	-
(iii) Bank balances other than (ii) above	-	-	-	-	-	-	-
(iv) Loans	-	-	4,552.22	4,552.22	-	-	-
(v) Other financial assets	-	-	-	-	-	-	-
Financial liabilities							
Non current							
(i) Other financial liabilities	-	-	1,000.00	1,000.00	-	-	-
Current							
(i) Borrowings	-	-	2,801.00	2,801.00	-	-	-

The fair value of the financial asset/liability is the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The carrying amount of trade receivables, trade payables, current borrowings, cash and cash equivalents, bank balances other than cash and cash equivalents and other current financial assets and other current financial liabilities approximates their fair values, due to their short term nature.

The fair values of the long term borrowings, non-current loans are determined by using discounted cash flow method using the appropriate discount rate. The discount rate is determined using other similar instruments incorporating the risk associated.

There has been no transfer between level 1, level 2 and level 3 for the years ended 31 March 2022, 31 March 2021 and 1st April 2020.

b. Financial risk management

Financials risk management objectives and policies

The Company is exposed to various risks in relation to financial instruments. The main types of financial risks are credit risk and liquidity risk.

The management of the Company monitors and manages the financial risks relating to the operations of the Company on a continuous basis. The Company's risk management is coordinated at its head office, in close cooperation with the management, and focuses on actively securing the Company's short to medium-term cash flows and simultaneously minimising the exposure to volatile financial markets. Long-term financial investments are managed to generate lasting returns.

The Company does not engage in the trading of financial assets for speculative purposes. The most significant financial risks to which the Company is exposed are described below.

i. Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counter party to a financial instrument fails to meet its contractual obligations and arises principally from the Company's receivables from customers, loans and investments in debt securities.

The Company's maximum exposure to credit risk is limited to the carrying amount of financial assets recognised at end of each reporting period, as summarised below:

	31 March 2022	31 March 2021	01 April 2020
(i) Investments	2851.48	0.07	0.04
(ii) Trade receivables	10.26	0.00	0.00
(iii) Cash and cash equivalents	12.80	7.74	6.04
(iv) Bank balances other than (iv) above	70.20	0.10	-
(v) Loans	996.04	4615.18	4,552.22
(vi) Other financial assets(current and non-current)	55.88	1.06	1.06

Trade receivables and loans:

In respect of trade and other receivables, the Company is not exposed to any significant credit risk exposure. Based on historical information about customer default rates, management considers the credit quality of trade receivables.



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The credit risk for cash and cash equivalents, bank deposits including interest accrued thereon is considered negligible, since the counterparties are reputable banks with high quality external credit ratings and exposure. The credit risk for loans advanced to group companies including interest accrued thereon is also considered negligible since operations of these entities are regularly monitored by the Company and these companies have shown considerable growth.

(ii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach of managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due under normal and stressed conditions, without incurring unexpected loss or risking damage to the Company's reputation.

The Company believes that its liquidity position, including total cash and bank, anticipated future internally generated funds from operations will enable it to meet its ongoing capital, operating and other liquidity requirements.

Exposure to liquidity risk

The following are the remaining contractual maturities of financial liabilities on 31 March 2022

As at 31 March 2022

	On demand	Less than 6 Months	Between 6 Months and one year	Between 1 and 5 years	Greater than 5 years	Total
Borrowings (current and non-current)	2,840.00	-	-	-	-	2,840.00
Other financial liabilities	-	0.02	-	-	-	0.02
	2,840.00	0.02	-	-	-	2,840.02

As at 31 March 2021

	On demand	Less than 6 Months	Between 6 Months and one year	Between 1 and 5 years	Greater than 5 years	Total
Borrowings (current and non-current)	2,870.00	-	-	-	-	2,870.00
Other financial liabilities	-	1,000.00	-	-	-	1,000.00
	2,870.00	1,000.00	-	-	-	3,870.00

As at 1 April 2020

	On demand	Less than 6 Months	Between 6 Months and one year	Between 1 and 5 years	Greater than 5 years	Total
Borrowings (current and non-current)	2,801.00	-	-	-	-	2,801.00
Other financial liabilities	-	1,000.00	-	-	-	1,000.00
	2,801.00	1,000.00	-	-	-	3,801.00



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29. Contingent liabilities and commitments
to the extent not provided for

Contingent liabilities:	As at 31 March 2021	As at March 2021	As at 1 April 2021
Claims against the Company not acknowledged as debts:-			
- Claims made by Income tax authorities		270.00	-
- Claims made by Excise Department		5.00	5.00
- Bank Guarantee		70.30	0.10
Commitments:			
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)		-	-

30. Segment Reporting

Ind AS 108 on 'Segment Reporting' requires the Company to disclose certain information about operating segments. The Company is engaged in providing transportation services through barge, Selling the stone chips and trading of shares of the company

Particulars	Transportation through barge		Trading of shares		Trading of stone chips		Un allocable		Total
	2022-21	2021-20	2022-21	2021-20	2022-21	2021-20	2022-21	2021-20	2021-20
1. Segment Revenue									
Revenue from operations	38.92	-	59.00	-	53.49	-	461.96	461.96	151.41
Other Income	-	-	-	-	-	-	12.67	12.67	12.67
	38.92	-	59.00	-	53.49	-	461.96	461.96	12.67
2. Segment Results before interest and taxes									
Profit before interest and taxes	(54.22)	-	59.00	-	25.01	-	(215.72)	(14.84)	(14.84)
Less: Financial Charges	-	-	-	-	-	-	-	-	-
Profit before Taxes	(54.22)	-	59.00	-	25.01	-	(215.72)	(14.84)	(14.84)
Taxes/Adjustment	-	-	-	-	-	-	-	-	-
Profit after taxes	(54.22)	-	59.00	-	25.01	-	(215.72)	(14.84)	(14.84)
Exceptional Profit / (Loss)	-	-	-	-	-	-	-	-	-
Profit after taxes and Exceptional Items	(54.22)	-	59.00	-	25.01	-	(215.72)	(14.84)	(14.84)

Other Informations

Segment Assets

Segment Liabilities

	-	-	-	590.00	7.13	-	6,564.33	7,184.21	7,774.21
	-	-	-	-	-	-	6,571.46	7,774.21	7,774.21

31 Impact of COVID-19 on the company

The SAARC-COV2 virus continues to spread globally including India, which has resulted in significant decline and volatility and disruption in economic/financial activities. On 11 March 2020, COVID-19 was declared as global pandemic by World Health Organization.

Though the pandemic is still evolving and impact on working of the company is uncertain, management is of the view that looking into its nature of business and the products company is dealing in, and steps being taken to provide support by various means from the regulators/governments, there are no reason the believe that current crisis will have any significant impact on the ability of the company to maintain its normal business operations including the assessment of going concern for the company. However, the extent to which the pandemic will impact working of the company, which is highly uncertain.



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32. Related party disclosures (as per Ind AS - 24)

Following are the related parties and transactions entered with related parties for the relevant financial year:

A. Nature of relationship	Name of parties
Holding Company	MPDL Limited
Subsidiary Company	CCDPL Shekhar Private Limited Genrise Global Staffing Private Limited
KMPs:	-Mr. Shitiz Mittal (Director) -Mr. Nikunj Jajodia (Director) -Mr. Vijay Sharma (Director) -Mr. Bishwa Nath Chatterjee (Director)

B. Terms and conditions relating to transactions with related parties

The transactions with related parties are made in the ordinary business and on terms equivalent to those that prevail in arm's length transactions. Outstanding

The following transaction were carried out with related parties in the ordinary course of business:

Particulars	Relationship	For year ended 31 March 2022	For year ended 31 March 2021
Conversion of loan into equity shares Genrise Global Staffing Private Limited	Subsidiary Company	2,414.00	-
Loan given/(paid) CCDPL Shekhar Private Limited	Subsidiary Company	51.16	68.96
Outstanding balances:			
Balance outstanding at the end of the year			
CCDPL Shekhar Private Limited		121.07	69.91
Genrise Global Staffing Private Limited		-	2,414.00

The accompanying notes form an integral part of these standalone financial statements.

As per our report of even date attached

O P Bagla & Co LLP
Chartered Accountants
Firm Registration No.: 000018N/N500091

Rakesh Kumar
Partner
Membership No.: 87537

Place: Delhi
Date: 27th May 2022

For and on behalf of the Board of Directors of
Limited
Cambridge Construction (Delhi) Private Limited
(Formerly known as Cambridge Construction (Delhi) Limited)

Shitiz Mittal
Director
DIN: 07559720

Bishwa Nath Chatterjee
Director
DIN: 08359823



Cambridge Construction (Delhi) Private Limited
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Notes to the standalone financial statements for the year ended 31 March 2022
(Rupees in Lakhs, except for share data and if otherwise stated)

33 Ratios

	Year ended 31 March 2022	Year ended 31 March 2021	Reason of Variance
Current Ratio- Current Assets/Current Liabilities	0.49	1.90	
Debt – Equity Ratio - Total Debt/Shareholder's Equity	0.77	0.74	
Return on Equity (ROE)-Net Profits after taxes – Preference Dividend (if any)/Average Shareholder's Equity	-4.90%	-0.38%	
Trade receivables turnover ratio-Net Credit Sales/Average Accounts Receivable	2.00	-	
Net profit ratio- Net Profit/Net Sales	-123%	-	
Return on capital employed (ROCE)- Earning before interest and taxes/Capital Employed	-5%	-0.38%	



CAMBRIDGE CONSTRUCTION (DELHI) PVT. LTD.
(Formerly CAMBRIDGE CONSTRUCTION (DELHI) LTD.)

OTHER NOTES ON ACCOUNTS


34. Figures for the previous year have been regrouped or recasted wherever necessary.
35. In the opinion of the Board, all Current Assets, Loans & Advances (Except where indicated otherwise) collectively have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
36. The Company, has no amount payable to any vendor registered under Micro, Small and Medium Enterprises Development Act, 2006.
37. No provision for deferred tax liability as required in Ind AS-12 of "Income Taxes" issued by ICAI, has been made as the taxable income and book profit have no material timing differences.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
FRN : 000018N/N500091

PLACE : NEW DELHI

DATED : 27th May 2022


PARTNER


DIRECTOR
DIN - 07559720


DIRECTOR
DIN - 08359823

