PAVITRA COMMERCIALS LIMITED

CIN: U74899DL1983PLC094347

REGD. OFF.: 108, ANSAL BHAWAN, 16, KASTURBA GANDHI MARG, NEW DELHI -110 001

PHONE: 2372 3218 FAX: 011-2372 2538

December 29, 2018

To, BSE Limited, 1 st Floor, P.J.Towers, Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: <u>Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u>

Regulations, 2011

In reference to the above captioned subject, please find attached herewith disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for off-market acquisition of 327602 Equity shares of Face Value of Rs. 10/- each of the Company, "Monnet Project Developers Limited".

For and on behalf of Acquirer & PAC

For PAVITRA COMMERCIALS LIMITED

DIRECTOR

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	MONNET PROJECT DEVELOPERS LIMITED			
Name(s) of the acquirer and Persons	Acquirer:		70	
Acting in Concert (PAC) with the acquirer		MERCIALS LIMITED	- A	
acquirer	■ KAMDHENU EN	ITERPRISES LTD	*	
	PAC:			
	CECIL WEBBER ENGINEERING LIMITED			
	■ MONNET PROPERTIES PRIVATE LIMITED			
	■ MAHENDRA SHIPPING LIMITED			
٠	 PARAS TRADERS PRIVATE LIMITED 			
	■ TRUSTWELL HOLDINGS LIMITED			
5.	■ HARSHWARDHAN LEASING LTD			
	 MONNET INTERNATIONAL LIMITED 			
Whether the acquirerbelongs to Promoter/Promoter group	Yes		5	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED			
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition /-disposal-under c	onsideration, holding of	•		
a) Shares carrying voting rights	~ :			
ACQUIRER:			· · · · · · · · · · · · · · · · · · ·	
PAVITRA COMMERCIALS LIMITED	1199980	16.19	16.19	
KAMDHENU ENTERPRISES LTD	2563798	34.59	34.59	
PAC	1466350	19.78	19.78	

b) Shares in the nature of encumbrance (pledge/ lien/ non-	•	-	-
disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares	l a		-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	· · · · · · · · · · · · · · · · · · ·	<i>y_</i>	-
e) Total (a+b+c+d)	5230128	70.56	70.56
Details of acquisition/sale	100		100
a) Shares carrying voting rights acquired/ sold	-	-	- 3
ACQUIRER:			
PAVITRA COMMERCIALS LIMITED	100316	1.35	1.35
KAMDHENU ENTERPRISES LTD	227286	3.07	3.07
PAC	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrumentthat entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	7
d) Shares encumbered / invoked/released by the acquirer.	F	, -	-
e) Total (a+b+c+/-d)	327602	4.42	4.42
After the acquisition/sale, holding of:	-2		
a) Shares carrying voting rights			
ACQUIRER:	-	-	
PAVITRA COMMERCIALS LIMITED	1300296	17.54	17.54
KAMDHENU ENTERPRISES LTD	2791084	37.65	37.65
PAC	1466350	19.78	19.78
b) Shares encumbered with the acquirer	- /	Commercial	-
		New (P) 2 2	

c) VRs otherwise than by equity shares	-	-	¥	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	i -	- *	_	
e) Total (a+b+c+d)	5557730	74.97	74.97	
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)				
Date of acquisition / sale of shares / VR or Date of receipt of intimation of allotment of shares, whichever is applicable	28.12.2018	ě	<i>\</i>	
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 7,41,25,240/- comprising of 74,12,524 Equity Shares of Rs. 10/-each fully paid up			
Equity share capital/ total voting capital of the TC after the said acquisition/sale Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 7,41,25,240/- comprising of 74,12,524 Equity Shares of Rs. 10/-each fully paid up Rs. 7,41,25,240/- comprising of 74,12,524 Equity Shares of Rs. 10/-each fully paid up			

Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Acquirer & PAC

FOR PAVITRA COMMERCIALS LIMITED

DIRECTOR

Place: New Delhi Date: 29.12.2018