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MPDL\CS\2017-18\MH\

July 24, 2017

DGM – Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code – 532723

SUB: Revised Audited Financial Results (As per Schedule III of the Companies Act, 2013) under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir,

In continuation to our results dated 29th May, 2017 and reference to the circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by Securities Exchange Board of India and the e-mail received from your esteemed stock exchange on 10th July, 2017, please find attached the Audited Financial Results for the quarter and financial year ended as on 31st March, 2017 along with statement of Asset and Liabilities.

Further, we wish to inform you that there was a typographical error in the Asset and Liabilities which now have been rectified.

Apart from the above, there is no change in the figures of financial results as submitted before in old format dated 29th May, 2017 and also all other earlier enclosed files submitted with the financial results remains same and shall form part of above results in revised format.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For MONNET PROJECT DEVELOPERS LIMITED


(TANYA)

COMPANY SECRETARY

Corporate Office: Monnet House, 11 Masjid Moth Greater Kailash Part II, New Delhi-110048 (India) Phones : 011-2921 8542/43/44/45/46
Fax : 011-2921 8541, E-mail : monnet@monnetgroup.com

Regd. Off. : Plot No. 216, Sec.-C, Urla Ind. Complex, Raipur-493 221 (Chhattisgarh) Ph. : (077) 2324249, 2324209, Fax : 077-2324049

CIN No. : L70102CT2002PLC015040

MONNET PROJECT DEVELOPERS LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048
 Regd. Office : Plot No. 216, Sector - C, Urala Industrial Complex, Raipur (Chhattisgarh)
 Tel. No. 011-29218542-46; Fax : 011-29218541 e-mail : isc_mpd@monnetgroup.com
 www.monnetgroup.com CIN No. L70102CT2002PLC015040

(in Lakhs)

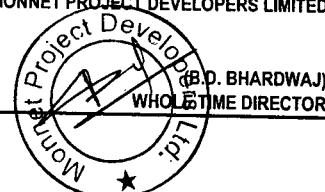
S. No.	Particulars	Standalone					Consolidated	
		3 Months ended 31.03.2017	3 Months ended 31.12.2016	3 Months ended 31.03.2016	12 Months ended 31.03.2017	12 Months ended 31.03.2016	12 Months ended 31.03.2017	12 Months ended 31.03.2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	I. Revenue from operations	0.00	0.00	0.00	0.00	0.00	1439.91	713.36
	II. Other income	98.96	69.02	69.13	313.25	281.09	168.40	178.27
	III. Total Revenue (I + II)	98.96	69.02	69.13	313.25	281.09	1608.31	891.63
	IV. Expenses:							
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods	(140.17)	(178.86)	(8.83)	(355.66)	(138.39)	(254.74)	(1224.84)
	work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	9.60	17.40	26.05	64.12	100.46	64.11	100.46
	Finance costs	4.49	4.5	0.00	15.00	0.00	15.00	0.00
	Depreciation and amortisation expense	0.07	0.07	0.05	0.24	0.13	3.54	1.58
	Other expenses	195.67	181.55	28.46	490.7	196.99	1599.38	1870.1
	Total expenses	69.66	24.66	45.73	214.40	159.19	1427.29	747.3
	V. Profit before exceptional and extraordinary items and tax (III - IV)	29.3	44.36	23.40	98.85	121.90	181.02	144.33
	VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	VII. Profit before extraordinary items and tax (V - VI)	29.30	44.36	23.40	98.85	121.90	181.02	144.33
	VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	IX. Profit before tax (VII- VIII)	29.3	44.36	23.4	98.85	121.9	181.02	144.33
	X. Tax expense:							
	(1) Current tax	5.08	8.88	5.14	19.00	24.36	40.33	17.89
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	XI. Profit (Loss) for the period from continuing operations (IX-X)	24.22	35.48	18.26	79.85	97.54	140.69	126.44
	XII. Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	XV. Profit (Loss) for the period (XI + XIV)	24.22	35.48	18.26	79.85	97.54	140.69	126.44
	XVI. Earnings Per Share (EPS) (being same before and after extraordinary items) of Rs.10/- each (not							
	(1) Basic	0.33	0.48	0.25	1.08	1.32	1.90	1.71
	(2) Diluted	0.33	0.48	0.25	1.08	1.32	1.90	1.71

Notes :

- These Audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 29th May, 2017
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.

for MONNET PROJECT DEVELOPERS LIMITED

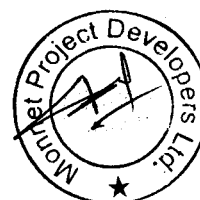
Place : New Delhi
 Date : 29th May, 2017



MONNET PROJECT DEVELOPERS LIMITED
AUDITED STATEMENT OF ASSETS AND LIABILITIES

(in Lakhs)

	Particulars	Standalone		Consolidated	
		As at current year end 31.03.2017	As at previous year end 31.03.2016	As at current year end 31.03.2017	As at previous year end 31.03.2016
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	741.25	741.25	741.25	741.25
	(b) Reserves and surplus	5046.30	4966.45	5137.69	4997
	(c) Money received against share warrants	0.00	0.00	0.00	0.00
	Sub-total - Shareholders' Funds	5787.55	5707.7	5878.94	5738.25
2	Share Application Money pending allotment	0	0	0	0
3	Non-current Liabilities				
	(a) Long-term borrowings	0.00	0.00	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00	0.00	0.00
	(c) Other Long Term liabilities	0.00	0.00	0.00	0.00
	(d) Long-term provisions	0.83	0.00	0.83	0.00
	Sub-total - Non-current Liabilities	0.83	0.00	0.83	0.00
4	Current Liabilities				
	(a) Short-term borrowings	100.00	0.00	2125.72	1688.56
	(b) Trade payables	0.00	0.00	99.41	103.84
	(i) total outstanding dues of micro enterprises and small enterprises;	0.00	0.00	0.00	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	0.00	0.00	0.00	0.00
	(c) Other current liabilities	3649.77	3867.36	3820.23	4321.53
	(d) Short-term provisions	14.22	11.61	35.54	16.01
	Sub-total - Current Liabilities	3763.99	3878.97	6080.9	6129.94
	TOTAL - EQUITY AND LIABILITIES	9552.37	9586.67	11960.67	11868.19
B	ASSETS				
1	Non-current Assets				
	Fixed assets				
	(a) Tangible assets	4.71	3.89	10.47	6.68
	(b) Intangible assets	0.00	0.00	1.17	2.08
	© Capital work in progress	0.00	0.00	0.00	0.00
	(d) Intangible assets under development	0.00	0.00	0.00	0.00
	(e) Non-current investments	2170.14	2170.14	2020.63	2020.63
	(f) Deferred tax assets (net)	0.00	0.00	0.52	0.00
	(g) Long-term loans and advances	266.87	266.87	278.54	266.87
	(h) Other non-current assets	62.93	47.24	100.09	158.29
	Sub-total - Non-current Assets	2504.65	2488.14	2411.42	2454.55
2	Current Assets				
	(a) Current investments	0.00	0.00	0.00	0.00
	(b) Inventories	3295.53	2939.87	6954.40	6662.37
	(c) Trade receivables	0.00	0.00	452.72	0.00
	(d) Cash and cash equivalents	12.13	354.01	46.31	366.11
	(e) Short-term loans and advances	3709.91	3776.24	1991.99	2293.94
	(f) Other Current assets	30.15	28.41	103.83	91.22
	Sub-total - Current Assets	7047.72	7098.53	9549.25	9413.64
	TOTAL - ASSETS	9552.37	9586.67	11960.67	11868.19





**O.P. BAGLA &
CO.**

CHARTERED ACCOUNTANTS

Annexure - 2

26436190
Phone : 26412939
26239913
Fax : 011-26239912
E-mail : admin@opbco.in
Website : www.opbco.in

8/12, KALKAJI EXTENSION
NEW DELHI - 110019

**Auditors' Report on Consolidated Year to Date Results of Monnet Project Developers Limited
Pursuant to the Regulation 33 of the SEBI(Listing obligation and Disclosure Requirements)
Regulation 2015**

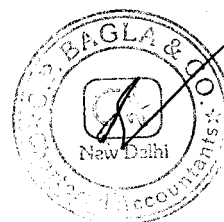
The Board of Directors of Monnet Project Developers Ltd.

1. We have audited the accompanying consolidated financial statements of Monnet Project Developers Limited (hereinafter referred to as "the Parent Company") and its share in jointly controlled entity comprising of the Consolidated Financial Result as at 31st March, 2017, ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors, has been compiled from the related Consolidated financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Consolidated financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining on a test basis, evidence supporting the amounts disclosed in the statement. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

The consolidated financial statements also include the share of net profit of Rs. 47.07 lacs for the year ended March 31, 2017, as considered in the consolidated financial results, in respect of One Joint venture, whose financial statements / financial information are unaudited. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this Jointly controlled entity, is based solely on the basis of information furnished to us by the management.

Our opinion on the Statement is not modified in respect of the above matter.

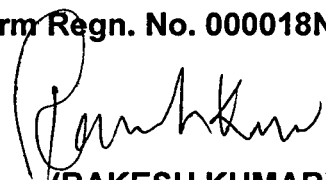


4. In our opinion and to the best of our information and according to the explanations given to us, and based on financial information of joint venture referred to in paragraph 3 above, the statement:

- (i) Include the unaudited financial results as at 31.03.2017 of the Joint venture in India namely Galaxy Monnet Infraheights Ltd.
- (ii) We have presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016; and
- (iii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.

For O P BAGLA & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 000018N




(RAKESH KUMAR)

PARTNER

M. No. 087537

PLACE : NEW DELHI

DATED :

29/5/17



O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS

Phone : 26436190
26412939
26239913
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E-mail : admin@opbco.in
Website : www.opbco.in

8/12, KALKAJI EXTENSION
NEW DELHI - 110019

Auditors' Report on Standalone Quarterly Financial results and Year to Date Results of MONNET PROJECT DEVELOPERS LIMITED Pursuant to the Regulation 33 of the SEBI(Listing obligation and Disclosure Requirements) Regulation 2015

The Board of Directors of MONNET PROJECT DEVELOPERS LTD.

1. We have audited the accompanying Statement of Standalone financial results of MONNET PROJECT DEVELOPERS LIMITED ("the Company") for year ended March 31, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016.

2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related standalone financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining on a test basis, evidence supporting the amounts disclosed in the statement. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statements:

(i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.



6. The Statement includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to audit by us.

For O P BAGLA & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 000018N

PLACE : NEW DELHI
DATED :

28/5/17




(RAKESH KUMAR)
PARTNER
M. No. 087537



E-mail / Online Upload Copy

May 29, 2017

MPDL\CS\2017-18\MH\

DGM – Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code – 532723

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Mohd Arshad, Chief Financial Officer Of Monnet Project Developers Limited, hereby declare that the Statutory Auditors of the Company, M/S O.P. Bagla and Company, Chartered Accountants, have issued an Audit Report with unmodified opinion on Standalone and Consolidated audited financial results/ statements of the Company for the quarter and year ended 31st March, 2017.

This declaration is given in compliance to regulation 33(3)(d) of SEBI (Listing Obligations And Disclosure Requirements) regulations, 2015 as amended vide sebi notification no. SEBI/LAD/NRO/GN/2016-2017/001 dated 25th May, 2016 and sebi circular no. CIR/CFD/CMD/56/2016

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **MONNET PROJECT DEVELOPERS LIMITED**


(MOHD ARSHAD)
CHIEF FINANCIAL OFFICER

Encl.: As above