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February 10, 2016

**DGM – Deptt. of Corporate Services**  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejibhoy Towers, Dalal Street,  
Mumbai - 400 001

**Scrip Code – 532723**

**SUB: Outcome of Board Meeting of the Company held on February 10, 2016**

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on February 10, 2016 has, inter-alia, approved the following:

1. Unaudited Financial Results of the company for the third quarter and nine months ended December 31, 2015.
2. Taken on record the Limited Review Report as on December 31, 2015.

Copy of the said Unaudited Financial Results and the Limited review report enclosed herewith for your necessary record.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **MONNET PROJECT DEVELOPERS LIMITED**



*Gaurav Gupta*  
**(GAURAV GUPTA)**  
**COMPANY SECRETARY**  
Encl.: As above

**MONNET PROJECT DEVELOPERS LIMITED**

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Plot No. 216, Sector - C, Uda Industrial Complex, Raipur (Chhattisgarh)

Tel. No. 011-29218542-46; Fax : 011-29218541 e-mail : isc\_mpd@monnetgroup.com

website : www.monnetgroup.com CIN. L70102CT2002PLC015040

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2015**

( in Lakhs)

| Sl. No. | Particulars  | 3 months ended<br>(31.12.2015) | Previous<br>3 months ended<br>(30.09.2015) | Corresponding 3<br>months ended in<br>the previous year<br>(31.12.2014) | Nine Months to<br>date figures for<br>current period<br>ended<br>(31.12.2015) | Nine Months to<br>date figures for<br>previous year<br>period ended<br>(31.12.2014) | Year ended<br>(31.03.2015) |
|---------|--|--------------------------------|--|---|---|---|----------------------------|
|         |  | Unaudited                      | Unaudited                                  | Unaudited   | Unaudited   | Unaudited   | Audited                    |
| 1       | <b>Income from operations</b>  |                                |  |   |   |   |                            |
|         | (a) Net sales/income from operations (Net of Excise Duty)  | 0.00                           | 0.00                                       | 0.00  | 0.00  | 0.00  | 0.00                       |
|         | (b) Other Operating Income   | 0.00                           | 0.00                                       | 0.00  | 0.00  | 0.00  | 0.00                       |
|         | <b>Total Income from Operations (Net)</b>  | <b>0.00</b>                    | <b>0.00</b>                                | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>                |
| 2       | <b>Expenses</b>  |                                |  |   |   |   |                            |
|         | (a) Cost of materials consumed   | 0.00                           | 0.00                                       | 0.00  | 0.00  | 0.00  | 0.00                       |
|         | (b) Purchases of stock-in-trade  | 0.00                           | 0.00                                       | 0.00  | 0.00  | 0.00  | 0.00                       |
|         | (c) Construction Expenses  | 91.48                          | (19.56)                                    | (15.26)   | 129.56  | 21.51   | 23.30                      |
|         | (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade  | (91.48)                        | 19.56                                      | 15.26   | (129.56)  | (21.51)   | (23.30)                    |
|         | (e) Employee benefits expense  | 18.42                          | 55.43                                      | 28.32   | 74.41   | 33.12   | 33.75                      |
|         | (f) Depreciation and amortisation expense  | 0.05                           | 0.03                                       | 0.40  | 0.08  | 1.20  | 2.92                       |
|         | (g) Legal & Professional   | 0.91                           | 7.84                                       | 2.49  | 10.48   | 3.80  | 4.69                       |
|         | (h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 15.47                          | 9.60                                       | 11.61   | 28.49   | 16.13   | 24.51                      |
|         | <b>Total Expenses</b>  | <b>34.85</b>                   | <b>72.90</b>                               | <b>42.82</b>  | <b>113.46</b>   | <b>54.25</b>  | <b>65.87</b>               |
| 3       | <b>Profit / (Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>                    | <b>(34.85)</b>                 | <b>(72.90)</b>                             | <b>(42.82)</b>  | <b>(113.46)</b>   | <b>(54.25)</b>  | <b>(65.87)</b>             |
| 4       | Other Income   | 71.51                          | 69.79                                      | 9.27  | 211.96  | 26.40   | 267.83                     |
| 5       | <b>Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items (3+4)</b>                            | <b>36.66</b>                   | <b>(3.11)</b>                              | <b>(33.55)</b>  | <b>98.50</b>  | <b>(27.85)</b>  | <b>201.96</b>              |
| 6       | Finance Costs  | 0.00                           | 0.00                                       | 0.00  | 0.00  | 0.00  | 0.00                       |
| 7       | <b>Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)</b>                      | <b>36.66</b>                   | <b>(3.11)</b>                              | <b>(33.55)</b>  | <b>98.50</b>  | <b>(27.85)</b>  | <b>201.96</b>              |
| 8       | Exceptional Items  | 0.00                           | 0.00                                       | 0.00  | 0.00  | 0.00  | 0.00                       |
| 9       | <b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>   | <b>36.66</b>                   | <b>(3.11)</b>                              | <b>(33.55)</b>  | <b>98.50</b>  | <b>(27.85)</b>  | <b>201.96</b>              |
| 10      | Tax expenses   | 7.34                           | (1.62)                                     | (2.05)  | 19.22   | 0.00  | 42.40                      |
| 11      | <b>Net Profit / (Loss) from ordinary Activities after tax (9+10)</b>   | <b>29.32</b>                   | <b>(1.49)</b>                              | <b>(31.50)</b>  | <b>79.28</b>  | <b>(27.85)</b>  | <b>159.56</b>              |
| 12      | Extraordinary Item (net of tax expenses) —Lakhs)   | 0.00                           | 0.00                                       | 0.00  | 0.00  | 0.00  | 0.00                       |
| 13      | <b>Net Profit / (Loss) for the period (11+12)</b>  | <b>29.32</b>                   | <b>(1.49)</b>                              | <b>(31.50)</b>  | <b>79.28</b>  | <b>(27.85)</b>  | <b>159.56</b>              |
| 14      | Paid-up equity share capital<br>(Face Value Rs.10/- per share fully paid-up)   | 741.25                         | 741.25                                     | 741.25  | 741.25  | 741.25  | 741.25                     |
| 15      | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year                                    |                                |  |   |   |   | 4868.92                    |
| 16      | <b>Earnings Per Share (EPS) (being same before and after extraordinary items) (of Rs.10/- each (not annualized) :</b>      |                                |  |   |   |   |                            |
|         | (a) Basic  | 0.40                           | (0.02)                                     | (0.42)  | 1.07  | (0.38)  | 2.15                       |
|         | (b) Diluted  | 0.40                           | (0.02)                                     | (0.42)  | 1.07  | (0.38)  | 2.15                       |

**Notes :**

- The Board of Directors approved these results and its release in its meeting held on 10th February, 2016 after review by the Audit Committee of the Company.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable.

for MONNET PROJECT DEVELOPERS LIMITED

Place : New Delhi  
Date : 10th February, 2016

Sd/-  
(J.P. LATHI)  
DIRECTOR  
DIN : 00380076





**O. P. BAGLA & CO.**

CHARTERED ACCOUNTANTS

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26412939  
26239913  
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NEW DELHI - 110019

**INDEPENDENT AUDITOR'S REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF  
MONNET PROJECT DEVELOPERS LIMITED**

We have reviewed the accompanying statement of un-audited standalone financial results of **M/s Monnet Project Developers Limited**, Monnet House, 11, Masjid Moth, Greater Kailash - II, New Delhi for the quarter ended 31<sup>st</sup> Dec, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O.P. BAGLA & CO,  
CHARTERED ACCOUNTANTS

(RAKESH KUMAR)  
PARTNER

M.No. 87537  
FIRM REGN. NO. 000018N

PLACE : NEW DELHI  
DATED : 10/12/2016



**MONNET PROJECT DEVELOPERS LTD.**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS**  
**FOR THE PERIOD 01/10/2015 TO 31/12/2015**

| PARTICULARS  | PERIOD FROM<br>01/10/2015 TO<br>31-12-2015 |
|--|--|
| <b>Income from operations</b>  |  |
| (a) Net sales/income from operations (Net of Excise Duty)  | 0.00                                       |
| (b) Other Operating Income   | 0.00                                       |
| <b>Total Income from Operations (Net)</b>  | <b>0.00</b>                                |
| <b>Expenses</b>  |  |
| (a) Cost of materials consumed   | 0.00                                       |
| (b) Purchases of stock-in-trade  | 0.00                                       |
| (c) Construction Expenses  | 91.48                                      |
| (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade                    | (91.48)                                    |
| (e) Employee benefits expense  | 18.42                                      |
| (f) Depreciation and amortisation expense  | 0.05                                       |
| (g) Legal & Professional   | 0.91                                       |
| (h) Other expenses   | 15.47                                      |
| <b>Total Expenses</b>  | <b>34.85</b>                               |
| <b>Profit / (Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items</b>    | <b>(34.85)</b>                             |
| Other Income   | 71.51                                      |
| <b>Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items</b>            | <b>36.66</b>                               |
| Finance Costs  | 0.00                                       |
| <b>Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items</b>      | <b>36.66</b>                               |
| Exceptional Items  | 0.00                                       |
| <b>Profit / (Loss) from Ordinary Activities before tax</b>   | <b>36.66</b>                               |
| Tax expenses   | 7.34                                       |
| <b>Net Profit / (Loss) from ordinary Activities after tax</b>  | <b>29.32</b>                               |
| Extraordinary Item (net of tax expenses)   | 0.00                                       |
| <b>Net Profit / (Loss) for the period</b>  | <b>29.32</b>                               |
| Share of profit / (loss) of associates*  | 0.00                                       |
| Minority interest*   | 0.00                                       |
| <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b> | <b>29.32</b>                               |

