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November 7, 2015

DGM – Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code – 532723

**SUB : UNAUDITED QUARTERLY FINANCIAL RESULTS ALONGWITH REVIEW REPORT BY THE
STATUTORY AUDITOR UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Dear Sir,

In compliance of Clause 41 of the Listing Agreement executed by the Company with your Stock Exchange, we are enclosing herewith Unaudited Financial Results for the quarter ended on 30th September, 2015 as considered and approved by the Board of Directors in its meeting held on 7th November, 2015.

Further, in terms of clause 41 (l) (c) (i) of the Listing Agreement, we are enclosing herewith a copy of Limited Review Report by the Statutory Auditor of the Company on the results for the Quarter ended 30th September, 2015.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
for **MONNET PROJECT DEVELOPERS LIMITED**

**(GAURAV GUPTA)
COMPANY SECRETARY**

Encl. : as above

MONNET PROJECT DEVELOPERS LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Plot No. 218, Sector - C, Ufa Industrial Complex, Raipur (Chhattisgarh)

www.monnetgroup.com

CIN No. L70102CT2002PLC015040

Tel. No. 011-29218542-46; Fax : 011-29218541

e-mail : lsc_mpd@monnetgroup.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2015

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended 30.09.2015	Previous Quarter Ended 30.06.2015	Corresponding Quarter Ended in the previous year 30.09.2014	Half Year Ended 30.09.2015	Corresponding Half Year Ended in the previous year 30.09.2014	Year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	-	-	-	-	-	-
	(a) Net sales/income from operations (Net of Excise Duty)	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	-	-	-	-	-	-
2	Expenses	-	-	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Construction Expenses	(19.56)	57.64	22.15	38.08	36.77	23.30
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.56	(57.64)	(22.15)	(38.08)	(36.77)	(23.30)
	(e) Employee benefits expense	55.43	0.56	3.04	55.99	4.80	33.75
	(f) Depreciation and amortisation expense	0.03	-	0.40	0.03	0.80	2.92
	(g) Legal & Professional	7.84	1.73	0.64	9.57	1.31	4.69
	(h) Other expenses	9.60	3.42	2.26	13.02	4.52	24.51
	Total Expenses	72.90	5.71	6.34	78.61	11.43	65.87
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(72.90)	(5.71)	(6.34)	(78.61)	(11.43)	(65.87)
4	Other Income	69.79	70.66	8.42	140.45	17.13	267.83
5	Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items (3+4)	(3.11)	64.95	2.08	61.84	5.70	201.96
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	(3.11)	64.95	2.08	61.84	5.70	201.96
8	Exceptional Items	-	-	-	-	-	-
9	Profit / Loss from Ordinary Activities before tax (7+8)	(3.11)	64.95	2.08	61.84	5.70	201.96
10	Tax expenses	(1.62)	13.50	0.88	11.88	2.05	42.40
11	Net Profit / Loss from ordinary Activities after tax (9+10)	(1.49)	51.45	1.20	49.96	3.65	159.56
12	Extraordinary Item (net of tax expenses)-----Lakhs	-	-	-	-	-	-
13	Net Profit / Loss for the period (11+12)	(1.49)	51.45	1.20	49.96	3.65	159.56
14	Paid-up equity share capital (Face Value Rs.10/- per share fully paid-up)	741.25	741.25	741.25	741.25	741.25	741.25
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	4,868.92
16	Earnings Per Share (EPS) (being same before and after extraordinary items) (of Rs.10/- each (not annualized) :						
	(a) Basic	(0.02)	0.69	0.02	0.67	0.05	2.15
	(b) Diluted	(0.02)	0.69	0.02	0.67	0.05	2.15

Select Information for the Quarter and Six Months Ended 30th September, 2015

A	Particulars of Shareholding						
1	Public shareholding						
	-Number of shares	1854794	1854794	1854794	1854794	1854794	1854794
	-Percentage of shareholding	25.02	25.02	25.02	25.02	25.02	25.02
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of shares	5557730	5557730	5557730	5557730	5557730	5557730
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.98	74.98	74.98	74.98	74.98	74.98

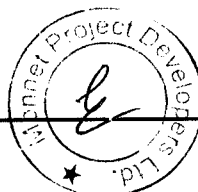
Particulars	3 months ended 30.09.15
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	0

Notes :

- The Board of Directors approved these results and its release in its meeting held on 7th November, 2015 after review by the Audit Committee of the Company.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable.
- The figures of Standalone Statement of Assets and Liabilities are given below : -

for MONNET PROJECT DEVELOPERS LIMITED

Place : New Delhi
Date : 7th November, 2015



Sd/-
(J.P. LATH)
DIRECTOR

MONNET PROJECT DEVELOPERS LIMITED			
STATEMENT OF ASSETS AND LIABILITIES			
			(₹ In lakhs)
Particulars	As at		
	Current half year ended 30.09.2015	Previous year ended 31.03.2015	
	Unaudited	Audited	
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	741.25	741.25
	(b) Reserves and surplus	4,918.88	4,868.92
	(c) Share Application Money Pending Allotment	-	-
	Sub-total - Shareholders' funds	5,660.13	5,610.17
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	4,177.19	4,002.25
	(d) Short-term provisions	11.66	15.65
	Sub-total - Current liabilities	4,188.85	4,017.90
	TOTAL - EQUITY AND LIABILITIES	9,848.98	9,628.07
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3.99	1.87
	(b) Non-current investments	2,170.14	2,016.00
	(c) Long-term loans and advances	966.87	966.87
	(d) Other Non Current Assets	10.50	100.96
	Sub-total - Non-current assets	3,151.50	3,085.70
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	2,839.57	2,801.48
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	439.07	323.88
	(e) Short-term loans and advances	3,252.21	3,361.72
	(f) Other Current Assets	166.63	55.29
	Sub-total - Current assets	6,697.48	6,542.37
	TOTAL - ASSETS	9,848.98	9,628.07





O. P. BAGLA & CO.
CHARTERED ACCOUNTANTS

Phone : 2 6 4 3 6 1 9 0
2 6 4 1 2 9 3 9
2 6 2 3 9 9 1 3
Fax : 011-26239912

E-mail : admin@opbco.in
Website : www.opbco.in

8/12, KALKAJI EXTENSION
NEW DELHI - 110019

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of un-audited financial results of M/s Monnet Project Developers Limited (Formerly Monnet Sugar Limited), Monnet House, 11, Masjid Moth, Greater Kailash - II, New Delhi for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS

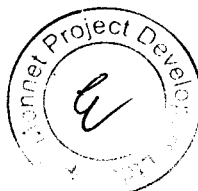
(RAKESH KUMAR)
PARTNER

M.No. 87537

FIRM REGN. NO. 000018N

PLACE : NEW DELHI

DATED : 7/11/2015



MONNET PROJECT DEVELOPERS LTD.**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE PERIOD 01/07/2015 TO 30/09/2015**

PARTICULARS	PERIOD FROM 01/07/2015 TO 30/09/2015
Income from operations	
(a) Net sales/income from operations (Net of Excise Duty)	0.00
(b) Other Operating Income	0.00
Total Income from Operations (Net)	0.00
Expenses	
(a) Cost of materials consumed	0.00
(b) Purchases of stock-in-trade	0.00
(c) Construction Expenses	(19.56)
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.56
(e) Employee benefits expense	55.43
(f) Depreciation and amortisation expense	0.03
(g) Legal & Professional	7.84
(h) Other expenses	9.60
Total Expenses	72.90
Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items	(72.90)
Other Income	69.79
Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items	(3.11)
Finance Costs	0.00
Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items	(3.11)
Exceptional Items	0.00
Profit / Loss from Ordinary Activities before tax	(3.11)
Tax expenses	(1.62)
Net Profit / Loss from ordinary Activities after tax	(1.49)
Extraordinary Item (net of tax expenses) -----Lakhs)	0.00
Net Profit / Loss for the period	(1.49)
Share of profit / (loss) of associates*	0.00
Minority interest*	0.00
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(1.49)

