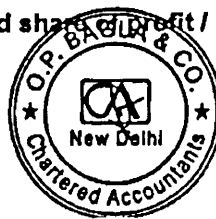
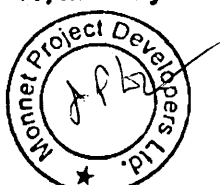


# **MONNET PROJECT DEVELOPERS LTD.**

## **STATEMENT OF UNAUDITED FINANCIAL RESULTS** **FOR THE PERIOD 1.7.2014 TO 30.09.2014**

		Rs. In Lacs
PARTICULARS		PERIOD FROM 01/07/2014 TO 30-09-2014
<b>Income from operations</b>		
(a) Net sales/income from operations (Net of Excise Duty)		0.00
(b) Other Operating Income		0.00
<b>Total Income from Operations (Net)</b>		<b>0.00</b>
<b>Expenses</b>		
(a) Cost of materials consumed		0.00
(b) Purchases of stock-in-trade		0.00
(c) Construction expenses		22.15
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-22.15
(e) Employee benefits expense		3.05
(f) Depreciation and amortisation expense		0.40
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)		2.90
<b>Total Expenses</b>		<b>6.34</b>
<b>Profit / (Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items</b>		<b>(6.34)</b>
<b>Other Income</b>		<b>8.42</b>
<b>Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items</b>		<b>2.08</b>
<b>Finance Costs</b>		<b>0.00</b>
<b>Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items</b>		<b>2.08</b>
<b>Exceptional Items</b>		<b>0.00</b>
<b>Profit / Loss from Ordinary Activities before tax</b>		<b>2.08</b>
<b>Tax expenses</b>		<b>0.88</b>
<b>Net Profit / Loss from ordinary Activities after tax</b>		<b>1.20</b>
<b>Extraordinary Item</b>		<b>0.00</b>
<b>Net Profit / Loss for the period</b>		<b>1.20</b>
<b>Share of profit / (loss) of associates</b>		<b>0.00</b>
<b>Minority Interest</b>		<b>0.00</b>
<b>Net Profit / (Loss) after taxes, minority Interest and share of profit / (loss) of associates</b>		<b>1.20</b>





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MPDL\CS\2014-15\MH\

November 12, 2014

Dy. General Manager-Deptt. of Corp. Services  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
MUMBAI-400001.

Scrip Code – 532723

**SUB : UNAUDITED QUARTERLY FINANCIAL RESULTS ALONGWITH REVIEW REPORT BY THE  
STATUTORY AUDITOR UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Dear Sir,

In compliance of Clause 41 of the Listing Agreement executed by the Company with your Stock Exchange, we are enclosing herewith Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2014 as considered and approved by the Board of Directors in its meeting held on 12<sup>th</sup> November, 2014.

Further, in terms of clause 41 (I) (c) (i) of the Listing Agreement, we are enclosing herewith a copy of Limited Review Report by the Statutory Auditor of the Company on the results for the Quarter ended 30<sup>th</sup> September, 2014.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
for **MONNET PROJECT DEVELOPERS LIMITED**

  
(DIRECTOR)

CC :

The Secretary  
Madhya Pradesh Stock Exchange  
"Palika Plaza", Phase - II  
201, IInd Floor,  
M.T.H. Compound,  
INDORE - 452 001

CIN No. L70102CT2002PLC015040

Corporate Office: Monnet House, 11 Masjid Moth Greater Kailash Part II, New Delhi-110048 (India) Phones : 011-2921 8542/43/44/45/46  
Fax : 011-2921 8541, E-mail : monnet@monnetgroup.com  
Regd. Off. : Plot No. 216, Sec.-C, Urla Ind. Complex, Raipur-493 221 (Chhattisgarh) Ph. : (077) 2324249, 2324209, Fax : 077-2324049

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2014**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended 30.09.2014	Previous Quarter Ended 30.06.2014	Corresponding Quarter Ended in the previous year 30.09.2013	Half Year Ended 30.09.2014	Corresponding Half Year Ended in the previous year 30.09.2013	Year ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Construction Expenses	22.15	14.82	23.29	36.77	23.29	97.32
	(d) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(22.15)	(14.82)	(23.29)	(36.77)	(23.29)	(97.32)
	(e) Employee benefits expense	3.04	1.76	1.48	4.80	2.96	12.41
	(f) Depreciation and amortisation expense	0.40	0.40	0.40	0.80	0.80	1.60
	(g) Legal & Professional	0.64	0.67	0.63	1.31	0.99	4.10
	(h) Other expenses	2.26	2.26	2.96	4.52	4.95	8.52
	Total Expenses	6.34	6.09	6.47	11.43	8.70	26.63
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(6.34)	(6.09)	(6.47)	(11.43)	(8.70)	(26.63)
4	Other Income	8.42	8.71	8.28	17.13	16.69	33.86
5	Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items (3+4)	2.08	3.62	2.81	6.70	8.99	7.23
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	2.08	3.62	2.81	6.70	8.99	7.23
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / Loss from Ordinary Activities before tax (7+8)	2.08	3.62	2.81	6.70	8.99	7.23
10	Tax expenses	0.88	1.17	0.30	2.05	2.30	2.85
11	Net Profit / Loss from ordinary Activities after tax (9+10)	1.20	2.45	2.51	3.88	4.89	4.38
12	Extraordinary item (net of tax expenses) -----Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss for the period (11+12)	1.20	2.45	2.51	3.88	4.89	4.38
14	Paid-up equity share capital (Face Value Rs.10/- per share fully paid-up)	741.25	741.25	741.25	741.25	741.25	741.25
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						4709.36
16	Earnings Per Share (EPS) (being same before and after extraordinary items) (of Rs.10/- each (not annualized)) :						
	(a) Basic	0.02	0.03	0.03	0.05	0.06	0.06
	(b) Diluted	0.02	0.03	0.03	0.05	0.06	0.06

**Select Information for the Quarter and Six Months Ended 30th September, 2014**

A	Particulars of Shareholding						
1	Public shareholding						
	-Number of shares	1854794	1854794	1854794	1854794	1854794	1854794
	-Percentage of shareholding	25.02	25.02	25.02	25.02	25.02	25.02
2	Promoters and Promoter Group Shareholding						
a)	Pledge / Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non-encumbered						
	- Number of shares	6557730	6557730	6557730	6557730	6557730	6557730
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.98	74.98	74.98	74.98	74.98	74.98

Particulars	3 months ended 30.09.14
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

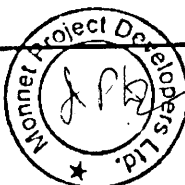
**Notes :**

- The Board of Directors approved these results and its release in its meeting held on 12th November, 2014 after review by the Audit Committee of the Company.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable.
- The figures of Standalone Statement of Assets and Liabilities are given below :-

**MONNET PROJECT DEVELOPERS LIMITED**

Place : New Delhi  
Date : 12th November, 2014

Sd/-  
(J.P. LATHI)  
DIRECTOR



## STATEMENT OF ASSETS AND LIABILITIES

(₹ In lacs)





**O. P. BAGLA & CO.**  
CHARTERED ACCOUNTANTS

Phone : 26436180  
26412939  
26239913  
Fax : 011-26239912  
E-mail : admin@opbco.in  
Website : www.opbco.in

8/12, KALKAJI EXTENSION  
NEW DELHI - 110019

**TO WHOMSOEVER IT MAY CONCERN**

We have reviewed the accompanying statement of un-audited financial results of M/s Monnet Project Developers Limited (Formerly Monnet Sugar Limited), Monnet House, 11, Masjid Moth, Greater Kailash - II, New Delhi for the quarter ended 30<sup>th</sup> Sept, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

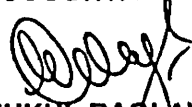
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : NEW DELHI  
DATED : 12-11-2014



For O.P. BAGLA & CO.  
CHARTERED ACCOUNTANTS

  
(MUKUL BAGLA)  
PARTNER  
M.No. 94155  
FIRM REGN. NO. 000018N



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2014**

(' in Lakhs)

Sl. No.	Particulars	Quarter Ended 30.09.2014	Previous Quarter Ended 30.06.2014	Corresponding Quarter Ended in the previous year 30.09.2013	Half Year Ended 30.09.2014	Corresponding Half Year Ended in the previous year 30.09.2013	Year ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (Net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Construction Expenses	22.15	14.62	23.29	36.77	23.29	97.32
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.15)	(14.62)	(23.29)	(36.77)	(23.29)	(97.32)
	(e) Employee benefits expense	3.04	1.76	1.48	4.80	2.96	12.41
	(f) Depreciation and amortisation expense	0.40	0.40	0.40	0.80	0.80	1.60
	(g) Legal & Professional	0.64	0.67	0.63	1.31	0.99	4.10
	(h) Other expenses	2.26	2.26	2.96	4.52	4.95	8.52
	<b>Total Expenses</b>	<b>6.34</b>	<b>5.09</b>	<b>5.47</b>	<b>11.43</b>	<b>9.70</b>	<b>26.63</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>(6.34)</b>	<b>(5.09)</b>	<b>(5.47)</b>	<b>(11.43)</b>	<b>(9.70)</b>	<b>(26.63)</b>
<b>4</b>	<b>Other Income</b>	<b>8.42</b>	<b>8.71</b>	<b>8.28</b>	<b>17.13</b>	<b>16.69</b>	<b>33.86</b>
<b>5</b>	<b>Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items (3+4)</b>	<b>2.08</b>	<b>3.62</b>	<b>2.81</b>	<b>5.70</b>	<b>6.99</b>	<b>7.23</b>
<b>6</b>	<b>Finance Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)</b>	<b>2.08</b>	<b>3.62</b>	<b>2.81</b>	<b>5.70</b>	<b>6.99</b>	<b>7.23</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit / Loss from Ordinary Activities before tax (7+8)</b>	<b>2.08</b>	<b>3.62</b>	<b>2.81</b>	<b>5.70</b>	<b>6.99</b>	<b>7.23</b>
<b>10</b>	<b>Tax expenses</b>	<b>0.88</b>	<b>1.17</b>	<b>0.30</b>	<b>2.05</b>	<b>2.30</b>	<b>2.85</b>
<b>11</b>	<b>Net Profit / Loss from ordinary Activities after tax (9+10)</b>	<b>1.20</b>	<b>2.45</b>	<b>2.51</b>	<b>3.65</b>	<b>4.69</b>	<b>4.38</b>
<b>12</b>	<b>Extraordinary Item (net of tax expenses) -----Lakhs)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit / Loss for the period (11+12)</b>	<b>1.20</b>	<b>2.45</b>	<b>2.51</b>	<b>3.65</b>	<b>4.69</b>	<b>4.38</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value Rs.10/- per share fully paid-up)</b>	<b>741.25</b>	<b>741.25</b>	<b>741.25</b>	<b>741.25</b>	<b>741.25</b>	<b>741.25</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>						<b>4709.36</b>
<b>16</b>	<b>Earnings Per Share (EPS) (being same before and after extraordinary items) (of Rs.10/- each (not annualized) :</b>						
	(a) Basic	0.02	0.03	0.03	0.05	0.06	0.06
	(b) Diluted	0.02	0.03	0.03	0.05	0.06	0.06

**Select Information for the Quarter and Six Months Ended 30th September, 2014**

<b>A</b>	<b>Particulars of Shareholding</b>						
<b>1</b>	<b>Public shareholding</b>						
	-Number of shares	1854794	1854794	1854794	1854794	1854794	1854794
	-Percentage of shareholding	25.02	25.02	25.02	25.02	25.02	25.02
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledge / Encumbered</b>						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	<b>b) Non-encumbered</b>						
	- Number of shares	5557730	5557730	5557730	5557730	5557730	5557730
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.98	74.98	74.98	74.98	74.98	74.98

Particulars	3 months ended 30.09.14
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

**Notes :**

- The Board of Directors approved these results and its release in its meeting held on 12th November, 2014 after review by the Audit Committee of the Company.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable.
- The figures of Standalone Statement of Assets and Liabilities are given below : -

**MONNET PROJECT DEVELOPERS LIMITED**

Place : New Delhi  
Date : 12th November, 2014

Sd/-  
**(J.P. LATH)**  
**DIRECTOR**