# MONNET PROJECT DEVELOPERS LTD.

# STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD 1.7.2014 TO 30.09.2014

	Rs. In Lacs
PARTICULARS	PERIOD FROM
	01/07/2014 TO
	30-09-2014
Income from operations	•
(a) Net sales/income from operations (Net of Excise Duty)	0.00
(b) Other Operating Income	0.00
Total Income from Operations (Net)	0.00
Expenses	
(a) Cost of materials consumed	0.00
(b) Purchases of stock-in-trade	0.00
(c) Construction expenses	22.15
(d) Changes in inventories of finished goods, work-in-progress and	
stock-in-trade	-22.15
(e) Employee benefits expense	3.05
(f) Depreciation and amortisation expense	0.40
(g) Other expenses(Any Item exceeding 10% of the total expenses	
relating to continuing operations to be shown separately)	2.90
Total Expenses	6.34
Profit / (Loss) from Operations before Other Income, Finance Costs	(6.34)
& Exceptional Items	(0.01)
Other Income	8.42
Profit / (Loss) from Ordinary Activities before finance cost and	
Exceptional Items	2.08
Finance Costs	0.00
Profit / (Loss) from ordinary activities after finance cost but before	
Exceptional Items	2.08
Exceptional Items	0.00
Profit / Loss from Ordinary Activities before tax	2.08
T	0.88
Tax expenses	
Net Profit / Loss from ordinary Activities after tax	1.20
Extraordinary Item	0.00
Net Profit / Loss for the period	1.20
Net Front Leas for the believe	1,20
Share of profit / (loss) of associates	0.00
Minority Interest	0.00
Net Profit / (Loss) after taxes, minority interest and share wit!	
	1.20
(loss) of associates	<del></del>



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November 12, 2014

Dy. General Manager-Deptt. of Corp. Services Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI-400001.

Scrip Code - 532723

SUB: UNAUDITED QUARTERLY FINANCIAL RESULTS ALONGWITH REVIEW REPORT BY THE STATUTORY AUDITOR UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Dear Sir.

In compliance of Clause 41 of the Listing Agreement executed by the Company with your Stock Exchange, we are enclosing herewith Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2014 as considered and approved by the Board of Directors in its meeting held on 12<sup>th</sup> November, 2014.

Further, in terms of clause 41 (I) (c) (i) of the Listing Agreement, we are enclosing herewith a copy of Limited Review Report by the Statutory Auditor of the Company on the results for the Quarter ended 30th September, 2014.

You are requested to take the above information on record.

Thanking you,

Yours faithfully, for MONNET PROJECT DEVELOPERS LIMITED

(DIRECTOR)

CC:

The Secretary
Madhya Pradesh Stock Exchange
"Palika Plaza", Phase - II
201, IInd Floor,
M.T.H. Compound,
INDORE - 452 001

CIN No. L70102CT2002PLC015040

Corporate Office: Monnet House, 11 Masjid Moth Greater Kailash Part II, New Delhi-110048 (India) Phones: 011-2921 8542/43/44/45/46 Fax: 011-2921 8541, E-mail: monnet@monnetgroup.com

Regd. Off.: Plot No. 216, Sec.-C, Urla Ind. Complex, Raipur-493 221 (Chhattisgarh) Ph.: (077) 2324249, 2324209, Fax: 077-2324049

### MONNET PROJECT DEVELOPERS LIMITED

Corporate Office : MONNET HOUSE, 11 Mas Jid Moth, Greater Kallash Part II, New Delhi + 110048 Regd. Office : Plot No. 216, Sector - C, Urls Industrial Complex, Raipur (Chhattisgarh)
CIN No. L70102CT2002PLC015040

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2014

(P In Lakhe)

SL No.	Particulars	Quarter Ended 30.09.2014	Previueus Quarter Ended 30.06.2014	Corresponding Quarter Ended in the previous year 30.09.2013	Helf Year Ended 30.09.2014	Corresponding Helf Year Ended in the previous year 30.09.2013	Year ended 31.03.2014
		Unaudhed	Unaudited	Unsudited	Unaudited	Unaudited	Audited
	Income from operations					0.00	0 00
	(a) Net sales/income from operations (Net of Excise Duty)	0.00	0.00	0.00	6.00		-
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00 0.00
	Total Income from Operations (Net)	0.00	9.00	9.00	0.00	0.00	0.00
2	Expenses		0.00	0.00	0.00	0.00	0 ∞
	(a) Cost of materials consumed	0.00			0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	36.77	23.29	97.32
	(c) Construction Expenses	22.15	14.82	23.29	i		(97.32
	(d) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(22.15)	(14.82)	(23.29)	(36.77)	(23,29)	(87.32)
	(e) Employee benefits expense	3.04	1.76	1.48	4.80	2.95	12.41
	(f) Depreciation and amortisation expense	0.40	0.40	0.40	0.80	0.60	1.60
	(g) Legal & Professional	0.64	0.87	0.63	1.31	0.99	4.10
	(h) Other expenses	2.26	2.26	2.96	4.52	4.95	8 52
	Total Expenses	6.34	8.00	8.47	11.43	8,70	26.83
3	Profit / (Lose) from Operations before Other Income, Finance	(6.34)	(6.09)	(8.47)	{11.43}	(9.70)	(26.63)
	Costs & Exceptional Remé (1-2)	8.42	8.71	8.28	17.13	16.69	33 86
4	Other Income					1	
	Profit / (Loss) from Ordinery Activities before finance cost and Exceptional Rems (3+4)	2.08	3.62	2.61	6.70	6.99	7.23
		0.00	0.00	0.00	0.00	0.00	0.00
7	Finance Costs Profit / (Loss) from ordinary activities after finance cost but before Exceptional Rems (6+6)	2.08	3.42	2.61	6.70	1 1	7.23
	Exceptional Rama	0.00	0.00	0.00	0.00	****	0.00
•	Profit / Loss from Ordinary Activities before tax (7+8)	2.08	3.62	2.81	6.70		7.23
10	Tay ayneged	0.88	****	0.30	2.05		2 85 4.38
11	Not Profit / Loss from ordinary Activities after tax (9+10)	1.20	2.45	2.51	3.68	4.89	0.00
12	Extraordinary Item (not of tax expenses?Lakhs)	0.00		0.00	i .	(	4.34
13	Net Profit / Loss for the period (11+12)	1.20	2.46	2.61	3.65	1	4.50
14	Paid-up equity share capital		741.25	741.25	741.25	741.25	741.25
14	(Face Value Re.10/- per share fully peld-up)	741.25	/41.23	741.23		1	
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					1	4709 36
16	Earnings For Share (EPS) (being same before and after	ļ	Į.	į	Ì		
	extraordinary items) (of Rs.10/- each (not annualized) :	0.02	0.03	0.03	0.05	0.06	0.06
	(s) Besig	0.02	1	0.03	0 05	0 06	0.06
	(b) Diluted Select Information for the Quarter and Six Months Ended 30th						
A	Particulars of Shareholding						
î	Public shereholding	1					****
•	-Number of shares	1854794		1854794	1854794		1854794 25 02
	-Percentage of shareholding	25.02	25.02	25.02	25.02	25.02	25 02
2	Promoters and Promoter Group Shareholding		1				
	a) Pledge / Encumbered	0.00	0.00	0.00	0.00	0.00	0.00
	Number of shares	1	<u>'</u>	1	1		
	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	0.00	0.00	0.00	0.00	0.00	• ∞
	- Percentage of Shares (as a % of the total share capital of				0.00	0.00	000
	the Company)	0.00	0.00	0.00	1 3.00		
	b) Non-encumbered	6557730	5557730	5557730	5557730	<b>555773</b> 0	<b>8</b> 557730
	Number of shares	655//30	, J	1	1		
	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100 00
	- Percentage of Shares (as a % of the total share capital of the company)	74 94	74 98	74 98	74 98	74 98	74 94

Particulars		3 months ended 30.09,14
B INVESTOR COMPLA	NTS	
Pending at the beginn	ing of the quarter	0
Received during the Q	uerter	!
Disposed of during the	quarter	1
Remaining unresolved	at the end of the quiter	

- The Board of Directors approved these results and its release in its meeting held on 12th November, 2014 after review by the Audit Committee of the Company. The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable.

The figures of Standalone Statement of Assets and Libilities are given below : -

MONNET PROJECT DEVELOPERS LIMIED

) f & 800 (J.P. LATH) DIRECTOR

Place : New Delhi Date : 12th November, 2014



	STATEMENT OF ASSETS AND	LIABILITIES	
	STATEMENT OF AGGETS		
			(₹ In lacs)
	D. Alaudama	As a	
	Particulars		Previous year ended 31.03.2014 Audited
	EQUITY AND LIABILITIES		
	Shareholder's funds	-	
_1_	(a) Share Capital	741.25	741.25
	(b) Reserves and surplus	4713.00	4709.36
	(c) Share Application Money Pending Allotment	0.00	0.00
	Sub-total - Shareholders' funds	5454.25	5450.61
2	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	20.83	18.71 18.71
	Sub-total - Non-current liabilities	20.83	78,71
-3	Current liabilities		0.00
<u> </u>	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	0.00	3893.26
	(c) Other current liabilities	3833.13	3.59
	(d) Short-term provisions	5.83	3896.8
	Sub-total - Current liabilities	3838.96	3890.0
	TOTAL - EQUITY AND LIABILITIES	9314.04	9366.1
В	ASSETS		
<u> </u>	Addition		
1	Non-current assets	. 10.04	10.8
	(a) Fixed assets	2016.00	2016.0
	(b) Non-current investments	3823.12	3773.1
	(c) Long-term loans and advances (d) Other Non Current Assets	0.00	0.0
	Sub-total - Non-current assets	5849.16	5799.9
	Current assets		
_2	(a) Current investments	0.00	0.0
<b> </b>	(b) Inventories	2814.95	2778.1
	(c) Trade receivables	2.52	2.5
	(d) Cash and cash equivalents	402.03	376.9
	(e) Short-term loans and advances	175.27	331.5
	(f) Other Current Assets	70.11	
	Sub-total - Current assets	3464.88	3500.4
<b> </b>	TOTAL - ASSETS	9314.04	9366.1





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26239913

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8/12, KALKAJI EXTENSION NEW DELHI - 110019

## TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of un-audited financial results of M/s Monnet Project Developers Limited (Formerly Monnet Sugar Limited), Monnet House, 11, Masjid Moth, Greater Kailash - II, New Delhi for the quarter ended 30<sup>th</sup> Sept, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to Issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial date and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O.P. BAGLA & CO. CHARTERED ACCOUNTANTS

PLACE: NEW DELHI DATED: 12-11-2014 (MUKUL BAGLA PARTNER

FIRM REGN. NO. 000018N

M.No. 94155



# MONNET PROJECT DEVELOPERS LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048 Regd. Office : Plot No. 216, Sector - C, Urla Industrial Complex, Raipur (Chhattisgarh)

CIN No. L70102CT2002PLC015040

# STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2014

( in Lakhs)

SI. No.	Particulars	Quarter Ended 30.09.2014	Previuous Quarter Ended 30.06.2014	Corresponding Quarter Ended in the previous year 30.09.2013	Half Year Ended 30.09.2014	Corresponding Half Year Ended in the previous year 30.09.2013	Year ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations			0.00	0.00	0.00	0.00
	(a) Net sales/income from operations (Net of Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses			0.00	0.00	0.00	0.00
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Construction Expenses	22.15	14.62	23.29	36.77	23.29	97.32
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.15)	(14.62)	(23.29)	(36.77)	(23.29)	(97.32)
	(e) Employee benefits expense	3.04	1.76	1.48	4.80	2.96	12.41
	(f) Depreciation and amortisation expense	0.40	0.40	0.40	0.80	0.80	1.60
	(g) Legal & Professional	0.64	0.67	0.63	1.31	0 99	4.10
	(h) Other expenses	2.26	2.26	2.96	4.52	4 95	8.52
ı	Total Expenses	6.34	5.09	5.47	11.43	9.70	26.63
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(6.34)	(5.09)	(5.47)	(11.43)	(9.70)	(26.63)
4	Other Income	8.42	8.71	8.28	17.13	16.69	33.86
	Profit / (Loss) from Ordinary Activities before finance cost and						
5	Exceptional Items (3+4)	2.08	3.62	2.81	5.70	6.99	7.23
6	Finance Costs	0.00	0.00	0.00	0.00	0 00	0.00
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	2.08	3.62	2.81	5.70	6.99	7.23
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / Loss from Ordinary Activities before tax (7+8)	2.08		2.81	5.70	6.99	7.23
10	Tax expenses	0.88		0.30	2.05	2.30	2.85 <b>4.38</b>
11	Net Profit / Loss from ordinary Activities after tax (9+10)	1.20	2.45	2.51	3.65 0.00	4.69 0 00 0	0.00
12	Extraordinary Item (net of tax expenses`Lakhs)	0.00	0.00	0.00 <b>2.51</b>	3.65	4.69	4.38
13	Net Profit / Loss for the period (11+12)	1.20	2.45	2.51	3.03	4.03	4.50
14	Paid-up equity share capital	741.25	741.25	741.25	741.25	741.25	741.25
	(Face Value Rs.10/- per share fully paid-up) Reserves excluding Revaluation Reserve as per balance sheet of	741.20					
15	previous accounting year						4709.36
16	Earnings Per Share (EPS) (being same before and after						
	extraordinary items) (of Rs.10/- each (not annualized) :	0.02	0.03	0.03	0.05	0.06	0.06
	(a) Basic	0.02		0.03	0.05		0.06
	(b) Diluted  Select Information for the Quarter and Six Months Ended 30th S		1				
А	Particulars of Shareholding						_
1	Public shareholding						
	-Number of shares	1854794	1854794	1854794	1854794	1	1854794
1	-Percentage of shareholding	25.02	25.02	25.02	25.02	25.0 <b>2</b>	25.02
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered		0.00	0.00	0.00	0.00	0.00
1	- Number of shares	0.00	0.00	0.00	0.00	0.00	
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of			_		0.00	
]	the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered	5557700	5557730	5557730	5557730	5557730	5557730
1	- Number of shares	5557730	5557730	3337730	333,730		
1	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of						
1	the company)	74.98	74.98	74.98	74.98	74.98	74.98

	Particulars	3 months ended 30.09.14
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the qarter	0

### Notes :

- The Board of Directors approved these results and its release in its meeting held on 12th November, 2014 after review by the Audit Committee of the Company. The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable. 1
- 2
- The figures of Standalone Statement of Assets and Libilities are given below:

MONNET PROJECT DEVELOPERS LIMIED

(J.P. LATH) DIRECTOR

Place: New Delhi Date: 12th November, 2014