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August 12, 2014

Dy. General Manager-Deptt. of Corp. Services  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
MUMBAI-400001.

Scrip Code – 532723

**SUB : UNAUDITED QUARTERLY FINANCIAL RESULTS ALONGWITH REVIEW REPORT BY THE  
STATUTORY AUDITOR UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Dear Sir,

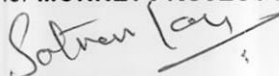
In compliance of Clause 41 of the Listing Agreement executed by the Company with your Stock Exchange, we are enclosing herewith Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2014 as considered and approved by the Board of Directors in its meeting held on 12<sup>th</sup> August, 2014.

Further, in terms of clause 41 (l) (c) (i) of the Listing Agreement, we are enclosing herewith a copy of Limited Review Report by the Statutory Auditor of the Company on the results for the Quarter ended 30<sup>th</sup> June, 2014.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
for **MONNET PROJECT DEVELOPERS LIMITED**

  
**(SATNAM KAUR)**  
**COMPANY SECRETARY**

**CC :**

The Secretary  
Madhya Pradesh Stock Exchange  
"Palika Plaza", Phase - II  
201, IInd Floor,  
M.T.H. Compound,  
**INDORE - 452 001**

CIN No. L70102CT2002PLC015040

**Corporate Office:** Monnet House, 11 Masjid Moth Greater Kailash Part II, New Delhi-110048 (India) Phones : 011-2921 8542/43/44/45/46  
Fax : 011-2921 8541, E-mail : monnet@monnetgroup.com

**Regd. Off. :** Plot No. 216, Sec.-C, Urla Ind. Complex, Raipur-493 221 (Chhattisgarh) Ph. : (077) 2324249, 2324209, Fax : 077-2324049

**MONNET PROJECT DEVELOPERS LIMITED**

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Plot No. 216, Sector - C, Uda Industrial Complex, Raipur (Chhattisgarh)

CIN No. L70102CT2002PLC015040

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2014**

Part - I		(₹ in Lakhs except for Share Data)			
Particulars		STANDALONE			
		3 Months ended 30.06.2014	3 Months ended 31.03.2014	Corresponding 3 Months ended 30.06.2013	12 Months ended 31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	0.00	0.00	0.00	0.00
2	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Construction Expenses	14.62	16.02	0.00	97.32
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.62)	(16.02)	0.00	(97.32)
	(e) Employee benefits expenses	1.76	6.78	1.48	12.41
	(f) Depreciation and amortization expense	0.40	0.40	0.40	1.60
	(g) Legal & Professional	0.67	2.49	0.36	4.10
	(h) Other expenses	2.26	1.06	1.99	8.52
	Total Expenses	5.09	10.73	4.23	26.63
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(5.09)	(10.73)	(4.23)	(26.63)
4	Other Income	8.71	8.68	8.41	33.86
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3.62	(2.05)	4.18	7.23
6	Finance Costs	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	3.62	(2.05)	4.18	7.23
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	3.62	(2.05)	4.18	7.23
10	Tax expense	1.17	0.00	2.00	2.85
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2.45	(2.05)	2.18	4.38
12	Extraordinary items (net of tax expense ₹ Crores)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	2.45	(2.05)	2.18	4.38
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	2.45	(2.05)	2.18	4.38
17	Paid-up equity share capital (Face Value ₹10/- per Share fully paid-up)	741.25	741.25	741.25	741.25
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4709.36
19	Earnings Per Share (EPS) (being same before and after extraordinary items) of ₹ 10/- each (not Annualized)				
	(a) Basic	0.03	(0.03)	0.03	0.06
	(b) Diluted	0.03	(0.03)	0.03	0.06
Part - II Select Information for the quarter ended 30th June, 2014					
A.	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	- Number of Shares	1854794	1854794	1854794	1854794
	- Percentage of shareholding	25.02	25.02	25.02	25.02
2.	Promoter and Promoter Group Shareholding				
a)	Pledged/ Encumbered	Nil	Nil	Nil	Nil
	- Number of Shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
b)	Non Encumbered				
	- Number of Shares	5557730	5557730	5557730	5557730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.98	74.98	74.98	74.98
Particulars		3 months ended (30.06.2014)			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	0			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unresolved at the end of the quarter	0			
Notes :					
1 These Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 12th August, 2014.					
2 The figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.					
for MONNET PROJECT DEVELOPERS LIMITED					
Place : New Delhi					Sd/-
Date : 12th August, 2014					(J.P. LATHI)
					DIRECTOR





**O. P. BAGLA & CO.**

CHARTERED ACCOUNTANTS

Phone : 2 6 4 3 6 1 9 0  
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2 6 2 3 9 9 1 3  
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8/12, KALKAJI EXTENSION  
NEW DELHI - 110019

**TO WHOMSOEVER IT MAY CONCERN**

We have reviewed the accompanying statement of un-audited financial results of **M/s Monnet Project Developers Limited (Formerly Monnet Sugar Limited)**, Monnet House, 11, Masjid Moth, Greater Kailash - II, New Delhi for the quarter ended 30<sup>th</sup> June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For O.P. BAGLA & CO.  
CHARTERED ACCOUNTANTS**

**(MUKUL BAGLA)  
PARTNER**

**M.No. 94155**

**FIRM REGN. NO. 000018N**

**PLACE : NEW DELHI  
DATED : 12-08-2014**



**MONNET PROJECT DEVELOPERS LIMITED****STATEMENT OF UNAUDITED FINANCIAL RESULTS**  
**FOR THE PERIOD 01/04/2014 TO 30/06/2014**

PARTICULARS	PERIOD FROM 01/04/2014 TO 30-06-2014
<b>Income from operations</b>	
(a) Net sales/income from operations (Net of Excise Duty)	0.00
(b) Other Operating Income	0.00
<b>Total Income from Operations (Net)</b>	<b>0.00</b>
<b>Expenses</b>	
(a) Cost of materials consumed	0.00
(b) Purchases of stock-in-trade	14.62
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.62)
(d) Employee benefits expense	1.76
(e) Depreciation and amortisation expense	0.40
(f) Other expenses	2.93
<b>Total Expenses</b>	<b>5.09</b>
<b>Profit / (Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items</b>	<b>(5.09)</b>
Other Income	8.71
<b>Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items</b>	<b>3.62</b>
Finance Costs	0.00
<b>Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items</b>	<b>3.62</b>
Exceptional Items	0.00
<b>Profit / Loss from Ordinary Activities before tax</b>	<b>3.62</b>
Tax expenses	1.17
<b>Net Profit / Loss from ordinary Activities after tax</b>	<b>2.45</b>
Extraordinary Item	0.00
<b>Net Profit / Loss for the period</b>	<b>2.45</b>
Share of profit / (loss) of associates*	0.00
Minority interest*	0.00
<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>2.45</b>

