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August 13, 2019

DGM – Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code –532723

SUB: Outcome of Board Meeting-Approval of unaudited standalone and consolidated financial results for the quarter ended June 30, 2019

Dear Sir/Madam,

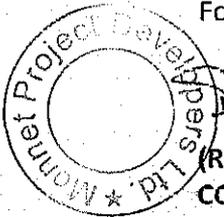
Pursuant to the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 13th August, 2019 has, inter-alia, approved the following:

1. Un-Audited Standalone Financial Results of the company for the quarter ended June 30, 2019 together with the Limited Review Report, thereon by the Auditors, enclosed as **Annexure-1**
2. Un-Audited Consolidated Financial Results of the company for the quarter ended June 30, 2019 together with the Limited Review Report, thereon by the Auditors, enclosed as **Annexure-2**

The Board Meeting was commenced at 04:35 P.M. and concluded at 06:15 P.M.
You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **MONNET PROJECT DEVELOPERS LIMITED**



Rohit Babbar
(ROHIT BABBAR)
COMPANY SECRETARY AND COMPLIANCE OFFICER

Corporate Office: Monnet House, 11 Masjid Moth Greater Kailash Part II, New Delhi-110048 (India) Phones : 011-2921 8542/43/44/45/46
Fax : 011-2921 8541, E-mail : monnet@monnetgroup.com

Regd. Off. : Plot No. 216, Sec.-C, Urla Ind. Complex, Raipur-493 221 (Chhattisgarh) Ph. : (077) 2324249, 2324209, Fax : 077-2324049

CIN No. : L70102CT2002PLC015040

MONNET PROJECT DEVELOPERS LIMITED

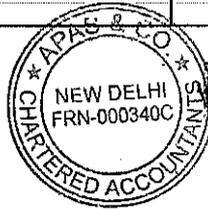
Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kallash Part II, New Delhi - 110048

Regd. Office : Plot No. 216, Sector - C, Urla Industrial Complex, Raipur (Chhattisgarh)

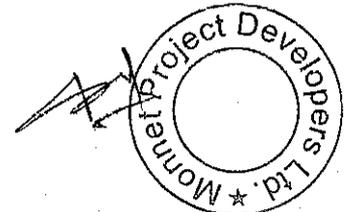
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

(in Lacs, except per share data)

Particulars	Standalone			
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Net Sales/ Income from operations (Note 2)	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00
2 Total income from operations (net)	0.00	0.00	0.00	0.00
3 Other Income	0.43	0.52	0.53	2.00
4 Total income (2 + 3)	0.43	0.52	0.53	2.00
5 Expenses				
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Construction Expenses	98.07	58.91	89.43	244.26
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(98.07)	(58.91)	(89.43)	(244.26)
(e) Employee benefits expense	11.48	11.92	9.95	43.10
(f) Finance Costs	26.12	0.00	20.66	44.00
(g) Depreciation and amortization expense	0.08	0.08	0.08	0.30
(h) Legal & Professional and Consultancy	1.63	8.76	3.69	29.60
(i) Other expenses	19.80	18.68	26.08	102.80
Total Expenses	59.11	39.44	60.46	220.00
6 Profit / (Loss) from operations before exceptional items and tax (4-5)	(58.68)	(38.92)	(59.93)	(217.97)
7 Exceptional Items	0.00	0.00	0.00	0.00
8 Profit / (Loss) from ordinary activities before tax (6 ± 7)	(58.68)	(38.92)	(59.93)	(217.97)
9 Tax expense	0.00	0.00	0.00	(0.09)
10 Net Profit / (Loss) from continuing operations (8 ± 9)	(58.68)	(38.92)	(59.93)	(217.88)
11 Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00
12 Tax expense of discontinued operations	0.00	0.00	0.00	0.00
13 Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00
14 Profit/ (loss) for the period (10+13)	(58.68)	(38.92)	(59.93)	(217.88)
15 Other Comprehensive Income (after tax)				
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
16 Total Comprehensive Income for the period (14+15) comprising profit/ (loss) and other comprehensive income for the period.	(58.68)	(38.92)	(59.93)	(217.88)
17 Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	741.25	741.25	741.25	741.25
18 Earnings Per Share (EPS) (being same before and after extraordinary items) of Rs. 10/- each (not Annualized) (for continuing operations)				
(a) Basic	(0.79)	(0.53)	(0.81)	(2.94)
(b) Diluted	(0.79)	(0.53)	(0.81)	(2.94)
19 Earning per share (for discontinued & continuing operations)				
(a) Basic	(0.79)	(0.53)	(0.81)	(2.94)
(b) Diluted	(0.79)	(0.53)	(0.81)	(2.94)



Rajeev Ranjan



Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 13th August , 2019 and then approved by the Board of Directors in its meeting held on 13th August , 2019.
- 2 W.e.f 01.04.2018, the company has recognised its income in accordance with Ind As 115. Hence, sale/revenue is Nil as the project is not yet completed.
- 3 The results for the quarter ended 30.06.2019 have been subject to a Limited Review by the auditors.
- 4 Figures for the quarter ended 31 March 2019 are the balancing figures between the audited figures for the full financial year ended 31 March 2019 and the published unaudited year to date figures upto nine months ended 31 December 2018

Place: New Delhi
Date: 13th August, 2019

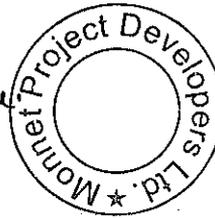


For MONNET PROJECT DEVELOPERS LIMITED

Director



Rayan





APAS & Co.
CHARTERED ACCOUNTANTS

8/14, BASEMENT
KALKAJI EXTENSION
NEW DELHI - 110019
TEL.: 011-26239079
E-MAIL: apas.delhi@gmail.com

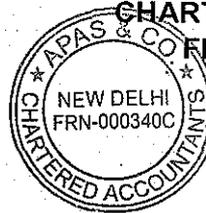
**THE BOARD OF DIRECTORS OF
MONNET PROJECT DEVELOPERS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **MONNET PROJECT DEVELOPERS LIMITED** for the period ended **30th June, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APAS & CO.
CHARTERED ACCOUNTANTS
FIRM REGN NO. 000340C



Rajeev Ranjan

(RAJEEV RANJAN)
PARTNER

PLACE : NEW DELHI
DATED : 13.08.2019

M. No. 535395
UDIN : 19535395 AAAA8A7705

MONNET PROJECT DEVELOPERS LIMITED

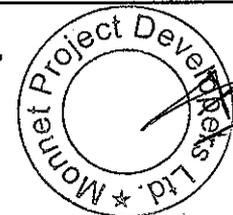
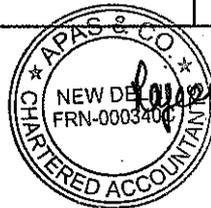
Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Plot No. 216, Sector - C, Urla Industrial Complex, Raipur (Chhattisgarh)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

(in Lacs, except per share data)

Particulars	Consolidated			
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Net Sales/ Income from operations (Note 2)	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00
2 Total income from operations (net)	0.00	0.00	0.00	0.00
3 Other Income	35.53	4.49	3.95	19.78
4 Total income (2 + 3)	35.53	4.49	3.95	19.78
5 Expenses				
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Construction Expenses	98.07	58.91	89.43	244.26
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(98.07)	-58.91	-89.43	(244.26)
(e) Employee benefits expense	11.48	11.92	9.95	43.14
(f) Finance Costs	26.12	0.00	20.66	44.07
(g) Depreciation and amortization expense	0.08	0.08	0.08	0.32
(h) Legal & Professional and Consultancy	1.63	8.76	3.69	29.67
(i) Other expenses	19.80	18.68	26.09	102.85
Total Expenses	59.11	39.44	60.47	220.05
6 Profit / (Loss) from operations before exceptional items and tax (4-5)	(23.58)	(34.95)	(56.52)	(200.27)
7 Exceptional Items	0.00	0.00	0.00	0.00
8 Profit / (Loss) from ordinary activities before tax (6 ± 7)	(23.58)	(34.95)	(56.52)	(200.27)
9 Tax expense	0.00	0.00	0.00	(0.09)
10 Net Profit / (Loss) from continuing operations (8 ± 9)	(23.58)	(34.95)	(56.52)	(200.18)
11 Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00
12 Tax expense of discontinued operations	0.00	0.00	0.00	0.00
13 Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00
14 Profit/ (loss) for the period (10+13)	(23.58)	(34.95)	(56.52)	(200.18)
15 Other Comprehensive Income (after tax)				
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
16 Total Comprehensive Income for the period (14+15) comprising profit/ (loss) and other comprehensive income for the period.	(23.58)	(34.95)	(56.52)	(200.18)
17 Paid-up equity share capital (Face Value Rs. 10/- per Share fully paid-up)	741.25	741.25	741.25	741.25
18 Earnings Per Share (EPS) (being same before and after extraordinary items) of Rs. 10/- each (not Annualized) (for continuing operations)				
(a) Basic	(0.32)	(0.47)	(0.76)	(2.70)
(b) Diluted	(0.32)	(0.47)	(0.76)	(2.70)
19 Earning per share (for discontinued & continuing operations)				
(a) Basic	(0.32)	(0.47)	(0.76)	(2.70)
(b) Diluted	(0.32)	(0.47)	(0.76)	(2.70)



Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 13th August , 2019 and then approved by the Board of Directors in its meeting held on 13th August , 2019.
- 2 W.e.f 01.04.2018, the company has recognised its income in accordance with Ind As 115. Hence, sale/revenue is Nil as the project is not yet completed.
- 3 The results for the quarter ended 30.06.2019 have been subject to a Limited Review by the auditors.
- 4 Figures for the quarter ended 31 March 2019 are the balancing figures between the audited figures for the full financial year ended 31 March 2019 and the published unaudited year to date figures upto nine months ended 31 December 2018

Place: New Delhi
Date: 13th August, 2019



For MONNET PROJECT DEVELOPERS LIMITED

Director



Rajeev Rayan



APAS & CO.
CHARTERED ACCOUNTANTS

8/14, BASEMENT,
KALKAJI EXTENSION
NEW DELHI – 110019

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF MONNET PROJECT DEVELOPERS LIMITED

- 1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Monnet Project Developers Limited (the Parent) , and its share of the net profit/(loss) after tax and total comprehensive income / loss of its joint venture for the quarter ended 30.06.2019 , being submitted by the Monnet Project Developers Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended . Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30.06.2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review .
- 2 This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 4 The Statement includes the results of the following entities:

Monnet Project Developers Limited
Galaxy Monnet Infraheights Limited (The Joint Venture Company)

Rajeev Ranjan



- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- includes the results of the following entities: Galaxy Monnet Infraheights Limited, (the Joint Venture Company).
 - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss] and other comprehensive income and other financial information of the Group for the quarter ended 30.06.2019.

We draw attention to the following matters:-

We did not review the interim financial statements of Joint Venture Company wherein the Parent Company's share of profit aggregates Rs35.10Lacs and other comprehensive income is Nil. For the quarter ended 30.06.2019, as considered in the consolidated unaudited financial results. These interim financial statements have not been reviewed by other auditors and is furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the unaudited management accounts and the procedures performed by us as stated in paragraph 3 above.

We have not modified our opinion on this matter

PLACE : NEW DELHI
DATED : 13.08.2019



For APAS & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO.000340C

Rajeev Ranjan
(RAJEEV RANJAN)
PARTNER
M.No.535395
UDIN : 19535395AAAABC2225