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MPDL\CS\2018-19\MH\

November 13, 2018

DGM – Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code – 532723

SUB: Outcome of Board Meeting of the Company held on November 13, 2018 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the provisions of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, November 13, 2018 has, inter-alia, approved the following:

1. Unaudited Financial Results of the company for the quarter and half year ended 30th September, 2018.
2. Taken on record the Limited Review Report issued by the Statutory Auditors, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Board Meeting was commenced at 02:00 P.M. and concluded at 05:00 P.M.

Copy of the said Unaudited Financial Results along with the Limited review report is enclosed herewith for your necessary record.

You are requested to take the above information on record.

Thanking you,

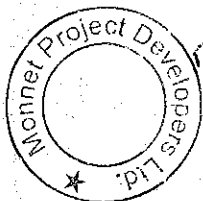
Yours faithfully,

For MONNET PROJECT DEVELOPERS LIMITED

(Tanya)

COMPANY SECRETARY

Encl.: As above



Corporate Office: Monnet House, 11 Masjid Moth Greater Kailash Part II, New Delhi-110048 (India) Phones : 011-2921 8542/43/44/45/46
Fax : 011-2921 8541, E-mail : monnet@monnetgroup.com

Regd. Off. : Plot No. 216, Sec.-C, Urla Ind. Complex, Raipur-493 221 (Chhattisgarh) Ph. : (077) 2324249, 2324209, Fax : 077-2324049

CIN No. : L70102CT2002PLC015040



APAS & CO.
CHARTERED ACCOUNTANTS

8/14, BASEMENT,
KALKAJI EXTENSION
NEW DELHI - 110019

Report on standalone financial information
Independent Auditor's Review Report on Unaudited Interim Financial Information
To the Board of Directors of Monnet Project Developers Limited

Introduction

We have reviewed the accompanying statement of unaudited interim financial information of **Monnet Project Developers Limited** ('the Company') for the quarter ended 30 September 2018 (hereinafter referred to as 'Statement') being submitted by the company pursuant to the requirements of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

Scope of review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement is not prepared in accordance with applicable Indian Accounting standards specified under Section 133 of the companies act 2013 and SEBI circulars CIR/CFD/CMD/15 and 2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July, 2016 and other recognized accounting practices and has not disclosed the information required to be disclosed in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

For APAS & CO.

CHARTERED ACCOUNTANTS

Firm Regn. No.000340C

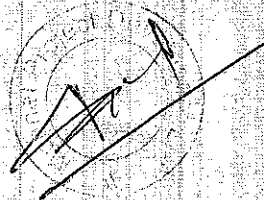
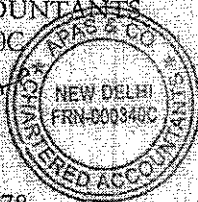
(Sumit Kathuria)

Partner

Membership No. 520078

Place: NEW DELHI

Date : 13th November, 2018



MONNET PROJECT DEVELOPERS LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER, 2018

(Rs. In Lacs)

PARTICULARS	AS AT 30.09.2018	AS AT 31.03.2018
I ASSETS		
(1) Non-current assets		
Property, plant and equipment	4.39	4.40
Financial assets		
(i) Investments	2,170.14	2,170.14
(ii) Loans	1.25	1.25
(iii) Other Financial Assets	14.01	14.01
Other Non Current Assets	334.89	334.89
Sub Total	2,524.68	2,524.69
(2) Current assets		
Inventories	3,957.44	3,801.79
Financial assets		
(i) Cash and cash equivalents	4.77	19.10
(ii) Bank balances other than (i) above	2.00	2.00
(iii) Loans	365.92	368.31
Other current assets	140.59	108.00
Sub Total	4,470.72	4,299.20
Total Assets	6,995.40	6,823.89
II EQUITY AND LIABILITIES		
(1) Equity		
Equity share capital	741.25	741.25
Other Equity	4,939.29	5,067.24
Sub Total	5,680.54	5,808.49
(2) LIABILITIES		
(a) Non-current liabilities		
Long Term Provisions	10.93	10.58
Sub Total	10.93	10.58
(b) Current liabilities		
Financial liabilities		
(i) Borrowings	970.00	750.00
(ii) Other financial liabilities	207.99	135.55
Other current liabilities	107.12	101.06
Provisions	18.83	18.22
Sub Total	1,303.93	1,004.82
Total Equity and Liabilities	6,995.40	6,823.89



MONNET PROJECT DEVELOPERS LTD.

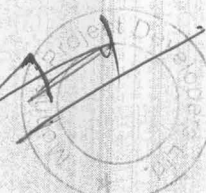
Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Plot No. 216, Sector - C, Uda Industrial Complex, Raipur (Chhattisgarh)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2018

(' in Lacs, except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/ Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.53	0.53	81.72	1.06	162.60	274.53
4	Total Income (2 + 3)	0.53	0.53	81.72	1.06	162.60	274.53
5	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Construction Expenses	66.22	89.43	18.07	155.65	227.22	506.26
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(66.22)	(89.43)	(18.07)	(155.65)	(227.22)	(506.26)
	(e) Employee benefits expense	10.37	9.95	22.36	20.32	39.55	89.66
	(f) Finance Costs	23.42	20.65	4.50	44.07	9.00	22.66
	(g) Depreciation and amortization expense	0.08	0.08	0.07	0.16	0.15	0.31
	(h) Legal & Professional and Consultancy	12.47	3.69	5.25	16.16	6.36	12.31
	(i) Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
	(j) Other expenses	22.20	26.09	28.82	48.29	60.07	123.82
	Total Expenses	68.54	60.46	61.00	129.00	115.13	248.76
6	Profit / (Loss) from operations before exceptional items and tax (4-5)	(68.01)	(59.93)	20.72	(127.94)	47.47	25.77
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) before tax (6 + 7)	(68.01)	(59.93)	20.72	(127.94)	47.47	25.77
9	Tax expense	0.00	0.00	3.95	0.00	9.05	4.83
10	Net Profit / (Loss) from continuing operations (8 + 9)	(68.01)	(59.93)	16.77	(127.94)	38.42	20.94
11	Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit/ (loss) for the period (10+13)	(68.01)	(59.93)	16.77	(127.94)	38.42	20.94
15	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period (14+15) comprising profit/ (loss) and other comprehensive income for the period.	(68.01)	(59.93)	16.77	(127.94)	38.42	20.94
17	Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	741.25	741.25	741.25	741.25	741.25	741.25
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						5067.24
19	Earnings Per Share (EPS) of Rs. 10/- each (not Annualized) (for continuing operations)						
	(a) Basic	(0.92)	(0.81)	0.23	(1.73)	0.52	0.28
	(b) Diluted	(0.92)	(0.81)	0.23	(1.73)	0.52	0.28
20	Earning per share (for discontinued operations)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
21	Earning per share (for discontinued & continuing operations)						
	(a) Basic	(0.92)	(0.81)	0.23	(1.73)	0.52	0.28
	(b) Diluted	(0.92)	(0.81)	0.23	(1.73)	0.52	0.28



Notes :

- 1 The above interim financial information have been reviewed by the Audit Committee in its meeting held on 13th November , 2018 and then approved by the Board of Directors in its meeting held on 13th
- 2 Figures for the quarter ended 30th Sept. 2018 are the balancing figures between the unaudited figures for the period ended 30th Sept. 2018 and the published unaudited figures for the quarter ended 30th June 2018.

Place: New Delhi
Date: 13th November, 2018

For MONNET PROJECT DEVELOPERS LIMITED


Whole-time Director

