



E-mail / Online Upload Copy

MPDL\CS\2016-17\MH\

February 13, 2017

**DGM – Deptt. of Corporate Services**  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejibhoy Towers, Dalal Street,  
Mumbai - 400 001

Scrip Code – 532723

**SUB: Outcome of the Board Meeting held on 13th February, 2017 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to intimate that the Board of Directors of the Company has, in its Meeting held today, i.e., Monday, 13<sup>th</sup> February, 2017, at New Delhi, inter alia, approved the following:

1. Unaudited Financial Results of the company for the quarter ended December 31, 2016.
2. Taken on record the Limited Review Report issued by the Statutory Auditors, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

The Board Meeting was commenced at 5:00 P.M. and concluded at 5:30 P.M. Besides, all the aforementioned information has also been duly hosted on the website of the Company: [www.monnetgroup.com](http://www.monnetgroup.com).


Copy of the said Unaudited Financial Results and the Limited review report enclosed herewith for your necessary record.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **MONNET PROJECT DEVELOPERS LIMITED**

  
*Gaurav Gupta*  
(GAURAV GUPTA)  
COMPANY SECRETARY

Encl.: As above

**Corporate Office:** Monnet House, 11 Masjid Moth Greater Kailash Part II, New Delhi-110048 (India) Phones : 011-2921 8542/43/44/45/46  
Fax : 011-2921 8541, E-mail : [monnet@monnetgroup.com](mailto:monnet@monnetgroup.com)

**Regd. Off. :** Plot No. 216, Sec.-C, Urla Ind. Complex, Raipur-493 221 (Chhattisgarh) Ph. : (077) 2324249, 2324209, Fax : 077-2324049

CIN No. : L70102CT2002PLC015040

**MONNET PROJECT DEVELOPERS LIMITED**

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Plot No. 216, Sector - C, Urala Industrial Complex, Raipur (Chhattisgarh)

Tel. No. 011-29218542-46; Fax : 011-29218541 e-mail : isc\_mpd@monnetgroup.com

website : www.monnetgroup.com CIN. L70102CT2002PLC015040

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2016**

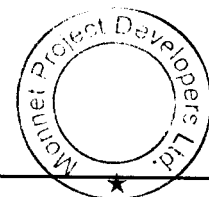
(₹ in Lakhs)

Sl. No.	Particulars	3 months ended (31.12.2016)	Previous 3 months ended (30.09.2016)	Corresponding 3 months ended in the previous year (31.12.2015)	Nine Months to date figures for current period ended (31.12.2016)	Nine Months to date figures for previous year period ended (31.12.2015)	Year ended (31.03.2016)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (Net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Construction Expenses	178.86	16.40	91.48	215.49	129.56	138.39
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(178.86)	(16.40)	(91.48)	(215.49)	(129.56)	(138.39)
	(e) Employee benefits expense	17.40	19.80	18.42	54.52	74.41	100.46
	(f) Depreciation and amortisation expense	0.07	0.05	0.05	0.17	0.08	0.13
	(g) Legal & Professional	0.24	0.95	0.91	2.19	10.48	12.24
	(h) Other expenses	2.45	72.26	15.47	77.35	28.49	46.36
	<b>Total Expenses</b>	<b>20.16</b>	<b>93.06</b>	<b>34.85</b>	<b>134.23</b>	<b>113.46</b>	<b>159.19</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>(20.16)</b>	<b>(93.06)</b>	<b>(34.85)</b>	<b>(134.23)</b>	<b>(113.46)</b>	<b>(159.19)</b>
4	Other Income	69.02	69.42	71.51	214.29	211.96	281.09
5	<b>Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items (3±4)</b>	<b>48.86</b>	<b>(23.64)</b>	<b>36.66</b>	<b>80.06</b>	<b>98.50</b>	<b>121.90</b>
6	Finance Costs	4.50	4.50	0.00	10.51	0.00	0.00
7	<b>Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5±6)</b>	<b>44.36</b>	<b>(28.14)</b>	<b>36.66</b>	<b>69.55</b>	<b>98.50</b>	<b>121.90</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from Ordinary Activities before tax (7±8)</b>	<b>44.36</b>	<b>(28.14)</b>	<b>36.66</b>	<b>69.55</b>	<b>98.50</b>	<b>121.90</b>
10	Tax expenses	8.88	(5.63)	7.34	13.92	19.22	24.36
11	<b>Net Profit / (Loss) from ordinary Activities after tax (9±10)</b>	<b>35.48</b>	<b>(22.51)</b>	<b>29.32</b>	<b>55.63</b>	<b>79.28</b>	<b>97.54</b>
12	Extraordinary Item (net of tax expenses ₹-----Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>35.48</b>	<b>(22.51)</b>	<b>29.32</b>	<b>55.63</b>	<b>79.28</b>	<b>97.54</b>
14	Paid-up equity share capital (Face Value Rs.10/- per share fully paid-up)	741.25	741.25	741.25	741.25	741.25	741.25
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						4966.45
16	<b>Earnings Per Share (EPS) (being same before and after extraordinary items) (of Rs.10/- each (not annualized)) :</b>						
	(a) Basic	0.48	(0.30)	0.40	0.75	1.07	1.32
	(b) Diluted	0.48	(0.30)	0.40	0.75	1.07	1.32

**Notes :**

- The Board of Directors approved these results and its release in its meeting held on 13th February, 2017 after review by the Audit Committee of the Company.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable.

for MONNET PROJECT DEVELOPERS LIMIED



(J.P. LATHI)  
DIRECTOR  
DIN : 00380076

Place : New Delhi  
Date : 13th February, 2017



**O. P. BAGLA & CO.**  
CHARTERED ACCOUNTANTS

Phone : 26436190  
26412939  
26239913  
Fax : 011-26239912  
E-mail : admin@opbco.in  
Website : www.opbco.in

8/12, KALKAJI EXTENSION  
NEW DELHI - 110019

**INDEPENDENT AUDITOR'S REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF  
MONNET PROJECT DEVELOPERS LIMITED**

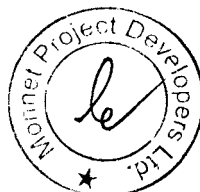
1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **M/s Monnet Project Developers Limited** ("the company") for the quarter ended 31<sup>st</sup> December, 2016 ("the statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE : NEW DELHI  
DATED : 13-02-2017

**For O.P. BAGLA & CO.  
CHARTERED ACCOUNTANTS**

**(RAKESH KUMAR)  
PARTNER  
M.No. 87537  
FIRM REGN. NO. 000018N**



**MONNET PROJECT DEVELOPERS LTD.****STATEMENT OF UNAUDITED FINANCIAL RESULTS**  
**FOR THE PERIOD 01/10/2016 TO 31/12/2016**

		(Rs. In Lacs)
PARTICULARS	PERIOD FROM 01/10/2016 TO 31-12-2016	
<b>Income from operations</b>		
(a) Net sales/income from operations (Net of Excise Duty)		0.00
(b) Other Operating Income		0.00
<b>Total Income from Operations (Net)</b>		<b>0.00</b>
<b>Expenses</b>		
(a) Cost of materials consumed		0.00
(b) Purchases of stock-in-trade		0.00
(c) Construction Expenses		178.86
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade		(178.86)
(e) Employee benefits expense		17.40
(f) Depreciation and amortisation expense		0.07
(g) Other expenses		2.69
<b>Total Expenses</b>		<b>20.16</b>
<b>Profit / (Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items</b>		<b>(20.16)</b>
Other Income		69.02
<b>Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items</b>		<b>48.86</b>
Finance Costs		4.50
<b>Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items</b>		<b>44.36</b>
Exceptional Items		0.00
<b>Profit / (Loss) from Ordinary Activities before tax</b>		<b>44.36</b>
Tax expenses		8.88
<b>Net Profit / (Loss) from ordinary Activities after tax</b>		<b>35.48</b>
Extraordinary Item (net of tax expenses)		0.00
<b>Net Profit / (Loss) for the period</b>		<b>35.48</b>
Share of profit / (loss) of associates*		0.00
Minority interest*		0.00
<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>		<b>35.48</b>

