



E-mail / Online Upload Copy

MPDL\CS\2017-18\MH\

December 14, 2017

DGM – Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code – 532723

SUB: Outcome of the Board Meeting held on 14th December, 2017 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to intimate that the Board of Directors of the Company has, in its Meeting held today, i.e., Thursday, December 14, 2017, at New Delhi, inter alia, approved the following:

1. Unaudited Financial Results of the company for the quarter and half year ended September 30, 2017.
2. Taken on record the Limited Review Report issued by the Statutory Auditors, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Board Meeting was commenced at 05:20 P.M. and concluded at 6:10 P.M.

Copy of the said Unaudited Financial Results along with the Limited review report is enclosed herewith for your necessary record.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **MONNET PROJECT DEVELOPERS LIMITED**


(TANYA)
★ COMPANY SECRETARY

Corporate Office: Monnet House, 11 Masjid Moth Greater Kailash Part II, New Delhi-110048 (India) Phones : 011-2921 8542/43/44/45/46
Fax : 011-2921 8541, E-mail : monnet@monnetgroup.com

Regd. Off. : Plot No. 216, Sec.-C, Urla Ind. Complex, Raipur-493 221 (Chhattisgarh) Ph. : (077) 2324249, 2324209, Fax : 077-2324049

CIN No. : L70102CT2002PLC015040

MONNET PROJECT DEVELOPERS LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Plot No. 216, Sector - C, Urla Industrial Complex, Raipur (Chhattisgarh)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2017

Part - I

(₹ in Lacs, except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations					
	(a) Net Sales/ Income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Total income from operations (net)	0.00	0.00	0.00	0.00	0.00
3	Other Income	81.72	80.88	69.42	162.60	145.27
4	Total Income (2 + 3)	81.72	80.88	69.42	162.60	145.27
5	Expenses					
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Construction Expenses	18.07	209.15	16.40	227.22	36.63
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.07)	(209.15)	(16.40)	-227.22	(36.63)
	(d) Employee benefits expense	22.36	17.19	19.80	39.55	37.12
	(e) Finance Costs	4.50	4.50	4.50	9.00	6.01
	(f) Depreciation and amortization expense	0.07	0.08	0.05	0.15	0.10
	(g) Legal & Professional and Consultancy	5.25	1.11	0.95	6.36	1.95
	(g) Excise Duty	0.00	0.00	0.00	0.00	0.00
	(h) Other expenses	28.82	31.25	72.26	60.07	74.90
	Total Expenses	61.00	54.13	97.56	115.13	120.08
6.	Profit / (Loss) from operations before exceptional items and tax (4-5)	20.72	26.75	(28.14)	47.47	25.19
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) from ordinary activities before extraordinary item and tax (6 ± 7)	20.72	26.75	(28.14)	47.47	25.19
9	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
10	Profit / (Loss) from ordinary activities before tax (8 ± 9)	20.72	26.75	(28.14)	47.47	25.19
11	Tax expense	3.95	5.10	-5.63	9.05	5.04
12	Net Profit / (Loss) from continuing operations (10 ± 11)	16.77	21.65	(22.51)	38.42	20.15
13	Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
14	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
15	Profit/ (loss) from discontinued operations (after tax) (13-14)	0.00	0.00	0.00	0.00	0.00
16	Profit/ (loss) for the period (12+15)	16.77	21.65	(22.51)	38.42	20.15
17	Other Comprehensive Income (after tax)					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive Income for the period (16+17) comprising profit/ (loss) and other comprehensive income for the period.	16.77	21.65	(22.51)	38.42	20.15
19	Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	741.25	741.25	741.25	741.25	741.25
20	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year					
21	Earnings Per Share (EPS) (being same before and after extraordinary items) of Rs. 10/- each (not Annualized) (for continuing operations)					
	(a) Basic	0.23	0.29	(0.30)	0.52	0.27
	(b) Diluted	0.23	0.29	(0.30)	0.52	0.27
22	Earning per share (for discontinued operations)					
	(a) Basic					
	(b) Diluted					
23	Earning per share (for discontinued & continuing operations)					
	(a) Basic	0.23	0.29	(0.30)	0.52	0.27
	(b) Diluted	0.23	0.29	(0.30)	0.52	0.27

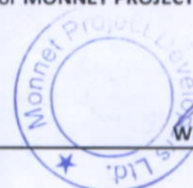


Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 14th December, 2017 and then approved by the Board of Directors in its meeting held on 14th December, 2017
- 2 The company has adopted Indian Accounting Standards ("Ind AS") from 1st April 2017, with transition date being 1st April 2016 and accordingly the financial results for the quarter and half year ended 30th September 2017, corresponding previous quarter and half year ended 30th September 2016 and quarter ended 30th June 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 The results for the quarter and half year ended 30.09.2017 have been subject to a Limited Review by the auditors. The Ind AS Compliant financial results for corresponding previous quarter and half year ended 30.09.2016 has not been audited or reviewed by Statutory Auditors and has been presented based on the information complied by management after exercising due diligence and making necessary Ind AS adjustment to ensure a true and fair view of the results in accordance with Ind AS and as per exemption given in para 2.6.1 (ii) of the SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016
- 4 The Ind AS compliant financial results for the preceding quarter ended 31st March 2016 and previous year ended 31st March 2016 have not been provided, as per the exemption given in para 2.6.1 (iii) of the SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016.
- 5 Reconciliation of profit after tax for the quarters ended 30th September 2016 between Ind AS compliant results as reported above with the results as per Indian GAAP are given below:

Ind AS adjustments	Note ref.	Quarter ended 30 September 2016	Half year ended 30 September 2016
Net profit/ (loss) as per Indian GAAP		(22.51)	20.15
Ind AS adjustments		-	-
Deferred tax impact on above Ind AS adjustments		-	-
Net profit/ (loss) for the period under Ind AS (A)		(22.51)	20.15
Other Comprehensive Income (OCI)		-	-
Total other comprehensive income (B)		-	-
Total comprehensive income under Ind AS (A+B)		(22.51)	20.15

For MONNET PROJECT DEVELOPERS LIMITED



(B.D. BHARDWAJ)
WHOLE-TIME DIRECTOR

Place: New Delhi
Date: 14th December, 2017

MONNET PROJECT DEVELOPERS LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER, 2017

Particulars	As at 30.09.2017
I. ASSETS	
(1) Non-current assets	
(a) Property, Plant and Equipment	4.55
(b) Capital work-in-progress	-
(c) Goodwill	-
(d) Other Intangible Assets	-
(e) Intangible Assets under development	-
(f) Financial Assets	-
(i) Investments	4,249.00
(ii) Loans	1.25
(iii) Others	14.96
(g) Other non-current assets	303.00
	4,572.76
(2) Current assets	
(a) Inventories	3,522.75
(b) Financial Assets	
(i) Investments	-
(ii) Trade receivables	-
(iii) Cash and cash equivalents	11.36
(iv) Bank balances other than (iii) above	-
(v) Loans	3,588.54
(vi) Others	-
(c) Current Tax Assets (Net)	-
(d) Other current assets	382.73
	7,505.38
TOTAL	12,078.14
II. EQUITY AND LIABILITIES	
(1) Equity	
(a) Equity Share capital	741.25
(b) Other Equity	7,163.58
	7,904.83
(2) Non-current liabilities	
(a) Financial Liabilities	
(i) Borrowings	-
(ii) Other financial liabilities	-
(b) Provisions	0.83
(c) Deferred tax liabilities (Net)	-
(d) Other non-current liabilities	-
	0.83
(4) Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	100.00
(ii) Trade payables	-
(iii) Other financial liabilities	3,991.84
(b) Other current liabilities	65.11
(c) Provisions	15.53
(d) Current Tax Liabilities (Net)	-
	4,172.48
TOTAL	12,078.14





APAS & Co.
CHARTERED ACCOUNTANTS

8/14, BASEMENT
KALKAJI EXTENSION
NEW DELHI - 110019
TEL.: 011-26239079

LIMITED REVIEW REPORT

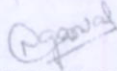
TO
THE BOARD OF DIRECTORS
MONNET PROJECT DEVELOPERS LIMITED
MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi – 110048

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of MONNET PROJECT DEVELOPERS LIMITED, for the quarter ended on 30th September, 2017 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. (CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with applicable Indian accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIRJCFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR APAS & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO.000340C


(NOOPUR AGARWAL)
PARTNER
M. NO. 428798

Place: New Delhi
Dated: 14/12/2017

