

MPDL LIMITED

(Formerly, Monnet Project Developers Limited)

Phones: 011-2921 8542/43/44/45/46; Fax: 011-2921 8541,

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E-mail / Online Upload Copy

MPDL\CS\2020-21\MH\

September 14, 2020

DGM – Deptt. of Corporate Services

BSE Ltd.

Phiroze Jeejibhoy Towers, Dalal Street,

Mumbai - 400 001

Scrip Code-532723

SUB: Outcome of Board Meeting-Approval of Un-Audited Standalone and Consolidated Financial Results for the Quarter ended June 30,2020

Dear Sir/Madam,

Pursuant to the Provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 14th September, 2020 has, inter-alia, approved the following:

1. Un-Audited Standalone Financial Results of the company for the quarter ended June 30,2020 together with Limited Review Report , thereon by the Auditors, enclosed as **Annexure-1**.
2. Un-Audited Consolidated Financial Results of the company for the quarter ended June 30,2020 together with Limited Review Report , thereon by the Auditors, enclosed as **Annexure-2**.

The Board Meeting was commenced at 03:50 P.M. and Concluded at 04:30 P.M.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For MPDL LIMITED

(Formerly, Monnet Project Developers Limited)



(BRAHAM DUTT BHARDWAJ)
WHOLE-TIME DIRECTOR

Regd. Off. : Plot No. 216, Sec.-C, Urla Ind. Complex, Raipur-493 221 (Chhattisgarh) Ph.: (077) 2324249, 2324209, Fax : 077-2324049; CIN: L70102CT2002PLC015040



APAS & CO.
CHARTERED ACCOUNTANTS

606, 6th FLOOR, PP CITY CENTRE
ROAD NO. 44, PITAMPURA,
DELHI - 110034
TEL.: 011-49058720
E-MAIL: apas.delhi@gmail.com

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of MPDL LIMITED Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. as amended

THE BOARD OF DIRECTORS OF MPDL LIMITED (Formerly Monnet Project Developers Ltd.)

We have reviewed the accompanying statement of unaudited standalone financial results of **MPDL LIMITED** for the quarter ended on 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : NEW DELHI
DATED : 14th Sep, 2020
UDIN : 20535395AAAAEH5670



For APAS & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO.000340C

Rajeev Ranjan
(RAJEEV RANJAN)
PARTNER
M.No. 535395



MPDL LIMITED.

(FORMERLY KNOWN AS MONNET PROJECTS DEVELOPERS LIMITED)

Regd. Office : Plot No. 216, Sector - C, Urla industrial Complex, Raipur (Chhattisgarh)

(Rs. in Lacs, except per share data)

	Particulars	Standalone			
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2020	30.06.2019	31.03.2020	31.03.2020
		Unaudited	Unaudited	Audited	Audited
1	Income from Operations				
	(a) Net Sales/ Income from operations	13.35	0.00	105.13	566.27
	(b) Other Operating Income	0.00	0.00	0.00	0.00
2	Total income from operations (net)	13.35	0.00	105.13	566.27
3	Other Income	87.67	0.43	67.74	80.75
4	Total income (2 + 3)	101.02	0.43	172.88	647.03
5	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Construction Expenses	68.13	98.07	76.16	435.38
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-53.61	-98.07	145.45	133.46
	(e) Employee benefits expense	11.31	11.48	18.72	52.76
	(f) Finance Costs	0.93	26.12	74.47	158.36
	(g) Depreciation and amortization expense	0.12	0.08	0.15	0.42
	(h) Legal & Professional and Consultancy	0.45	1.63	6.27	14.54
	(i) Other expenses	8.64	19.80	41.55	82.17
	Total Expenses	35.97	59.11	362.77	877.09
6	Profit / (Loss) from operations before exceptional items and tax (4-5)	65.05	(58.68)	(189.89)	(230.06)
8	Profit / (Loss) from ordinary activities before tax (6 ± 7)	65.05	(58.68)	(189.89)	(230.06)
9	Tax expense	0.00	0.00	0.00	0.00
10	Profit / (Loss) from continuing operations (8 ± 9)	65.05	(58.68)	(189.89)	(230.06)
11	Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00
12	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
13	Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00
14	Profit/ (loss) for the period (10+13)	65.05	(58.68)	(189.89)	(230.06)
15	Other Comprehensive Income (after tax)				
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period (14+15) comprising profit/ (loss) and other comprehensive income for the period.	65.05	(58.68)	(189.89)	(230.06)
17	Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	741.25	741.25	741.25	741.25
18	Earnings per equity Share (for continuing operations)				
	(a) Basic	0.88	(0.79)	(2.56)	(3.10)
	(b) Diluted	0.88	(0.79)	(2.56)	(3.10)
19	Earning per equity share (for discontinued operations)				
	(a) Basic	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00
20	Earning per equity share (for discontinued & continuing operations)				
	(a) Basic	0.88	(0.79)	(2.56)	(3.10)
	(b) Diluted	0.88	(0.79)	(2.56)	(3.10)



Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 14th Sept., 2020 and then approved by the Board of Directors in its meeting held on 14th Sept., 2020
- 2 The company have unabsorbed income tax losses hence provision for income tax on income shown in Q1 is not required.
- 3 Figures for the quarter ended 31 March 2020 are the balancing figures between the audited figures for the full financial year ended 31 March 2020 and the published unaudited year to date figures upto nine months ended 31 December 2019

Place: New Delhi

Date: 14th Sept., 2020

for MPDL Limited

Director





APAS & CO.
CHARTERED ACCOUNTANTS

606, 6th FLOOR, PP CITY
CENTRE ROAD NO. 44,
PITAMPURA

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Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of MPDL LIMITED Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

TO THE BOARD OF DIRECTORS OF MPDL LIMITED (Formerly Monnet Project Developers Ltd.)

- 1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of MPDL Limited (the Parent) , and its share of the net loss after tax and total comprehensive income/ (loss) of its joint venture for the quarter ended 30.06.2020, being submitted by the MPDL Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 4 The Statement includes the results of the following entities:

Galaxy Magnum Infraheights Limited (Joint Venture Company)
- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and



measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6 In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. includes the results of the following entities: Galaxy Magnum Infraheights Limited, (Joint Venture Company).

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss) and other comprehensive income and other financial information of the Group for the quarter ended 30.06.2020.

We draw attention to the following matters:-

We did not review the interim financial statements of the Joint Venture Company wherein the Parent Company's share of loss aggregates Rs (20.87) Lacs and other comprehensive income is Nil, for the quarter ended 30.06.2020, as considered in the consolidated unaudited financial results. These interim financial statements have not been reviewed by other auditors and is furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the unaudited management accounts and the procedures performed by us as stated in paragraph 3 above.

We have not modified our conclusion on this matter

PLACE : NEW DELHI
DATED : Sep 14th, 2020
UDIN : 20535395AAAAEI7489



For APAS & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO.000340C

Rajiv Ranjan
(RAJIV RANJAN)
PARTNER
M.No.535395



MPDL LIMITED

(FORMERLY KNOWN AS MONNET PROJECT DEVELOPERS LIMITED)

Regd. Office : Plot No. 216, Sector - C, Urla Industrial Complex, Raipur (Chhattisgarh)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

(Rs. in Lacs, except per share data)

CONSOLIDATED					
	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/ Income from operations	13.35	105.13	0.00	566.27
	(b) Other Operating Income	0.00	0.00	0.00	0.00
2	Total income from operations (net)	13.35	105.13	0.00	566.27
3	Other Income	87.67	67.74	35.53	80.75
4	Total income (1 +2)	101.02	172.87	35.53	647.02
5	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Construction Expenses	68.13	76.16	98.07	435.38
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-53.61	145.45	-98.07	133.46
	(e) Employee benefits expense	11.31	18.72	11.48	52.76
	(f) Finance Costs	0.93	74.47	26.12	158.36
	(g) Depreciation and amortization expense	0.12	0.15	0.08	0.42
	(h) Legal & Professional and Consultancy	0.45	6.27	1.63	14.54
	(i) Other expenses	8.64	41.55	19.80	82.17
	Total Expenses	35.97	362.77	59.11	877.09
5	Profit / (Loss) from operations before exceptional items and tax (3-4)	65.05	(189.89)	(23.58)	(230.06)
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities before tax (5 ± 6)	65.05	(189.89)	(23.58)	(230.06)
8	Tax expense	0.00	0.00	0.00	0.00
9	Profit / (Loss) from continuing operations (7 ± 8)	65.05	(189.89)	(23.58)	(230.06)
10	Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
12	Profit/ (loss) from discontinued operations (after tax) (10-11)	0.00	0.00	0.00	0.00
13	Share of profit/(loss) of joint ventures accounted for using equity method	(20.87)	145.98	3.97	39.58
14	Profit/ (loss) for the period (9+12+13)	44.19	(43.92)	(19.61)	(190.48)
15	Other Comprehensive Income (after tax)				
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period (13+14) comprising profit/ (loss) and other comprehensive income for the period.	44.19	(43.92)	(19.61)	(190.48)
17	Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	741.25	741.25	741.25	741.25
18	Earnings per equity share (for continuing operations)				
	(a) Basic	0.60	(0.59)	(0.26)	(2.57)
	(b) Diluted	0.60	(0.59)	(0.26)	(2.57)
19	Earning per equity share (for discontinued operations)				
	(a) Basic	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00
20	Earning per equity share (for discontinued & continuing operations)				
	(a) Basic	0.60	(0.59)	(0.26)	(2.57)
	(b) Diluted	0.60	(0.59)	(0.26)	(2.57)

Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 14th September, 2020 and then approved by the Board of Directors in its meeting held on 14th September, 2020
- 2 Figures for the quarter ended 31 March 2020 are the balancing figures between the audited figures for the full financial year ended 31 March 2020 and the published unaudited year to date figures upto nine months ended 31 December 2019

Place: New Delhi

Date: 14th September, 2020

For MPDL Limited

Director

