

MPDL\CS\2015-16\MH\

August 08, 2016

**DGM – Deptt. of Corporate Services**  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejibhoy Towers, Dalal Street,  
Mumbai - 400 001

Scrip Code – 532723

**SUB: Outcome of Board Meeting of the Company held on August 08, 2016**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to intimate that the Board of Directors of the Company has, in its Meeting held today, i.e., Monday, August 08, 2016, at New Delhi, inter alia, transacted the following:

1. Approved the Unaudited Financial Results of the company for the quarter ended June 30, 2016, read with Limited Review Report issued by the Statutory Auditors, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Copy of Results and Limited Review Report enclosed).
2. Approved holding of ensuing 14<sup>th</sup> Annual General Meeting of Members of the company (AGM) on Friday, 30<sup>th</sup> September, 2016 at Monnet Marg, Mandir Hasaud, Raipur - 492101, Chhattisgarh.
3. Approved closure of Register of Members and share transfer books of the company during the period from Friday, 23<sup>rd</sup> September, 2016 to Friday 30<sup>th</sup> September, 2016 (both days inclusive) for the purpose of ensuing AGM.
4. Approved the Board's Report, Notice of AGM and other matters relating to ensuing AGM.
5. Appointment of Ms. Babika Goel as an Independent Director subject to approval of shareholders in the ensuing AGM.



**Corporate Office:** Monnet House, 11 Masjid Moth Greater Kailash Part II, New Delhi-110048 (India) Phones : 011-2921 8542/43/44/45/46  
Fax : 011-2921 8541, E-mail : monnet@monnetgroup.com

**Regd. Off. :** Plot No. 216, Sec.-C, Urla Ind. Complex, Raipur-493 221 (Chhattisgarh) Ph. : (077) 2324249, 2324209, Fax : 077-2324049

CIN No. : L70102CT2002PLC015040

The Board Meeting was commenced at 2:30 P.M. and concluded at 4:15 P.M. Besides, all the aforementioned information have also been duly hosted on the website of the Company: [www.monnetgroup.com](http://www.monnetgroup.com).

Copy of the said Unaudited Financial Results and the Limited review report enclosed herewith for your necessary record.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **MONNET PROJECT DEVELOPERS LIMITED**



*Gaurav Gupta*

**(GAURAV GUPTA)**  
**COMPANY SECRETARY**  
Encl.: As above

# MONNET PROJECT DEVELOPERS LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Plot No. 216, Sector - C, Urala Industrial Complex, Raipur (Chhattisgarh)

Tel. No. 011-29218542-46; Fax : 011-29218541

e-mail : isc\_mpdli@monnetgroup.com

www.monnetgroup.com

CIN No. L70102CT2002PLC015040

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

(₹ in Lakhs except for Share Data)

Particulars	3 Months ended 30.06.2016	3 Months ended 31.03.2016	Corresponding 3 Months ended 30.06.2015	Year ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>				
(a) Net Sales/Income from Operations (Net of excise duty)	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00
<b>Total income from operations (net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2 Expenses</b>				
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Construction Expenses	20.23	8.83	57.64	138.39
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.23)	(8.83)	(57.64)	(138.39)
(e) Employee benefits expenses	17.32	26.05	0.56	100.46
(f) Depreciation and amortization expense	0.05	0.05	0.00	0.13
(g) Legal & Professional	1.00	1.76	1.73	12.24
(h) Other expenses	2.64	17.87	3.42	46.36
<b>Total Expenses</b>	<b>21.01</b>	<b>45.73</b>	<b>5.71</b>	<b>159.19</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(21.01)</b>	<b>(45.73)</b>	<b>(5.71)</b>	<b>(159.19)</b>
<b>4 Other Income</b>	<b>75.85</b>	<b>69.13</b>	<b>70.66</b>	<b>281.09</b>
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>54.84</b>	<b>23.40</b>	<b>64.95</b>	<b>121.90</b>
<b>6 Finance Costs</b>	<b>1.51</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>53.33</b>	<b>23.40</b>	<b>64.95</b>	<b>121.90</b>
<b>8 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>53.33</b>	<b>23.40</b>	<b>64.95</b>	<b>121.90</b>
<b>10 Tax expense</b>	<b>10.67</b>	<b>5.14</b>	<b>13.50</b>	<b>24.36</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>42.66</b>	<b>18.26</b>	<b>51.45</b>	<b>97.54</b>
<b>12 Extraordinary items (net of tax expense ₹ Lakhs)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13 Net Profit / (Loss) for the period (11 + 12)</b>	<b>42.66</b>	<b>18.26</b>	<b>51.45</b>	<b>97.54</b>
<b>14 Share of Profit / (Loss) of associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15 Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>42.66</b>	<b>18.26</b>	<b>51.45</b>	<b>97.54</b>
<b>17 Paid-up equity share capital (Face Value ₹10/- per Share fully paid-up)</b>	<b>741.25</b>	<b>741.25</b>	<b>741.25</b>	<b>741.25</b>
<b>18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>4966.45</b>
<b>19 Earnings Per Share (EPS) (being same before and after extraordinary items) of ₹ 10/- each (not Annualized)</b>				
(a) Basic	0.58	0.25	0.69	1.32
(b) Diluted	0.58	0.25	0.69	1.32

### Notes :

- These Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 8th August, 2016.
- The figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.

for MONNET PROJECT DEVELOPERS LIMITED

J.P. LATHI  
(J.P. LATHI)  
DIRECTOR

Place : New Delhi

Date : 8th August, 2016







**O. P. BAGLA & CO.**

CHARTERED ACCOUNTANTS

Phone : 2 6 4 3 6 1 9 0  
2 6 4 1 2 9 3 9  
2 6 2 3 9 9 1 3  
Fax : 011-26239912

E-mail : admin@opbco.in  
Website : www.opbco.in

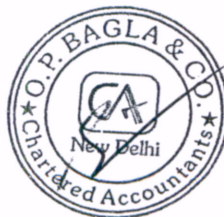
8/12, KALKAJI EXTENSION  
NEW DELHI - 110019

**INDEPENDENT AUDITOR'S REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF  
MONNET PROJECT DEVELOPERS LIMITED**

1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **M/s Monnet Project Developers Limited** ("the company") for the quarter ended 30<sup>th</sup> June, 2016 ("the statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : NEW DELHI  
DATED : 08-08-2016



For **O.P. BAGLA & CO.**  
**CHARTERED ACCOUNTANTS**

**(RAKESH KUMAR)**  
**PARTNER**

**M.No. 87537**

**FIRM REGN. NO. 000018N**



**MONNET PROJECT DEVELOPERS LTD.****STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE PERIOD 01/04/2016 TO 30/06/2016**

PARTICULARS	(Rs. In Lacs)
	PERIOD FROM 01/04/2016 TO 30-06-2016
<b>Income from operations</b>	
(a) Net sales/income from operations (Net of Excise Duty)	0.00
(b) Other Operating Income	0.00
<b>Total Income from Operations (Net)</b>	<b>0.00</b>
<b>Expenses</b>	
(a) Cost of materials consumed	0.00
(b) Purchases of stock-in-trade	0.00
(c) Construction Expenses	20.23
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.23)
(e) Employee benefits expense	17.32
(f) Depreciation and amortisation expense	0.05
(g) Legal & Professional	1.00
(h) Other expenses	2.64
<b>Total Expenses</b>	<b>21.01</b>
<b>Profit / (Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items</b>	<b>(21.01)</b>
Other Income	75.85
<b>Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items</b>	<b>54.84</b>
Finance Costs	1.51
<b>Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items</b>	<b>53.33</b>
Exceptional Items	0.00
<b>Profit / (Loss) from Ordinary Activities before tax</b>	<b>53.33</b>
Tax expenses	10.67
<b>Net Profit / (Loss) from ordinary Activities after tax</b>	<b>42.66</b>
Extraordinary Item (net of tax expenses)	0.00
<b>Net Profit / (Loss) for the period</b>	<b>42.66</b>
Share of profit / (loss) of associates*	0.00
Minority interest*	0.00
<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>42.66</b>

