



## **Mandatory Dematerialization for Transfer of Securities and Guidance on Dematerialization of Shares**

Securities and Exchange Board of India (SEBI) had, inter-alia, amended Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Gazette Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 effective December 5, 2018 and has inserted the following new proviso, after clause 40(1):

*"Provided that, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository."*

Both, BSE Limited and National Stock Exchange of India Limited have issued circulars to all the listed companies on July 5, 2018 and July 9, 2018 respectively with respect to mandatory dematerialization for transfer of securities.

**However, in view of the representations received from stakeholders, SEBI vide its notification no. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018 has extended the deadline of mandatory dematerialization for transfer of securities from December 5, 2018 to April 1, 2019. Also, both BSE Limited and National Stock Exchange of India Limited vide their circulars dated December 3, 2018 have similarly extended the deadline.**

**Therefore, in view of the above, request(s) for transfer of shares in physical form will now be considered till March 31, 2019 and w.e.f. April 1, 2019 no request for transfer of shares (except related to transmission or transposition) in physical form shall be processed by the Company/Registrar and Share Transfer Agent (RTA).**

### **Guidance on Dematerialization of Shares**

#### **a. What is Dematerialization of shares and what are its benefits?**

Dematerialization ('Demat') of shares means conversion of a physical share certificate into electronic form.

Holding shares and other securities in dematerialized (electronic) form has advantages including easy and speedy execution of security transactions, elimination of risks for loss/mutilation of certificates and bad deliveries, fast credit for Bonus / Right Issues and Dividend and Interest amount.

#### **b. How to get the shares dematerialized?**

Currently there exist 2 main depositories, namely The National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL).

Open a demat account with a Depository Participant (DP) of your choice which are registered with a Depository. Your DP will allot you an account number which will serve as a reference for all your future dealings with them.

After opening of the demat account with DP, hand over to your DP the physical share certificates along with the 'Dematerialisation Request Form' (DRF) for dematerializing your

holding. Your DP will update your account after each transaction, and would periodically furnish you with a statement of holding.

For further details on dematerialization of securities, please visit the web site of NSDL at [www.nsdl.co.in](http://www.nsdl.co.in) or CDSL at [www.cdslindia.com](http://www.cdslindia.com).

**ISIN allotted to MPDL Limited (Formerly Monnet Project Developers Limited) shares is: INE 493H01014**

The Company has dedicated an e-mail address for investors seeking to make communication with the Company in respect of the shares, including any grievances in respect thereof. **All shares related queries may be send to the e-mail address: [complianceofficer@mpdl.co.in](mailto:complianceofficer@mpdl.co.in)**

This communication is placed on the website of the Company in compliance with the applicable laws.