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November 14, 2016

DGM – Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code – 532723

SUB: Outcome of the Board Meeting held on 14th November, 2016 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to intimate that the Board of Directors of the Company has, in its Meeting held today, i.e., Monday, November 14, 2016, at New Delhi, inter alia, approved the following:

1. Unaudited Financial Results of the company for the quarter ended September 30, 2016.
2. Taken on record the Limited Review Report Limited Review Report issued by the Statutory Auditors, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

The Board Meeting was commenced at 5:00 P.M. and concluded at 5:30 P.M. Besides, all the aforementioned information has also been duly hosted on the website of the Company: www.monnetgroup.com.

Copy of the said Unaudited Financial Results and the Limited review report enclosed herewith for your necessary record.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **MONNET PROJECT DEVELOPERS LIMITED**

A handwritten signature in blue ink, appearing to read "Gaurav Gupta".

(GAURAV GUPTA)
COMPANY SECRETARY

Encl.: As above

Corporate Office: Monnet House, 11 Masjid Moth Greater Kailash Part II, New Delhi-110048 (India) Phones : 011-2921 8542/43/44/45/46
Fax : 011-2921 8541, E-mail : monnet@monnetgroup.com

Regd. Off. : Plot No. 216, Sec.-C, Urla Ind. Complex, Raipur-493 221 (Chhattisgarh) Ph. : (077) 2324249, 2324209, Fax : 077-2324049

CIN No. : L70102CT2002PLC015040

MONNET PROJECT DEVELOPERS LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Plot No. 216, Sector - C, Urala Industrial Complex, Raipur (Chhattisgarh)

www.monnetgroup.com

CIN No. L70102CT2002PLC015040

Tel. No. 011-29218542-46; Fax : 011-29218541

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2016

(₹ in Lakhs)

| Sl. No. | Particulars | Quarter Ended 30.09.2016 | Previous Quarter Ended 30.06.2016 | Corresponding Quarter Ended in the previous year 30.09.2015 | Half Year Ended 30.09.2016 | Corresponding Half Year Ended in the previous year 30.09.2015 | Year ended 31.03.2016 |
|---------|--|-----------------------------|--------------------------------------|--|-------------------------------|--|--------------------------|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| | (a) Net sales/income from operations (Net of Excise Duty) | - | - | - | - | - | - |
| | (b) Other Operating Income | - | - | - | - | - | - |
| | Total Income from Operations (Net) | - | - | - | - | - | - |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (c) Construction Expenses | 16.40 | 20.23 | (19.56) | 36.63 | 38.08 | 138.39 |
| | (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (16.40) | (20.23) | 19.56 | (36.63) | (38.08) | (138.39) |
| | (e) Employee benefits expense | 19.80 | 17.32 | 55.43 | 37.12 | 55.99 | 100.46 |
| | (f) Depreciation and amortisation expense | 0.05 | 0.05 | 0.03 | 0.10 | 0.03 | 0.13 |
| | (g) Legal & Professional | 0.95 | 1.00 | 7.84 | 1.95 | 9.57 | 12.24 |
| | (h) Other expenses | 72.26 | 2.64 | 9.60 | 74.90 | 13.02 | 46.36 |
| | Total Expenses | 93.06 | 21.01 | 72.90 | 114.07 | 78.61 | 159.19 |
| 3 | Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2) | (93.06) | (21.01) | (72.90) | (114.07) | (78.61) | (159.19) |
| 4 | Other Income | 69.42 | 75.85 | 69.79 | 145.27 | 140.45 | 281.09 |
| 5 | Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items (3+4) | (23.64) | 54.84 | (3.11) | 31.20 | 61.84 | 121.90 |
| 6 | Finance Costs | 4.50 | 1.51 | - | 6.01 | - | - |
| 7 | Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6) | (28.14) | 53.33 | (3.11) | 25.19 | 61.84 | 121.90 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / Loss from Ordinary Activities before tax (7+8) | (28.14) | 53.33 | (3.11) | 25.19 | 61.84 | 121.90 |
| 10 | Tax expenses | (5.63) | 10.67 | (1.62) | 5.04 | 11.88 | 24.36 |
| 11 | Net Profit / Loss from ordinary Activities after tax (9+10) | (22.51) | 42.66 | (1.49) | 20.15 | 49.96 | 97.54 |
| 12 | Extraordinary Item (net of tax expenses*-----Lakhs) | - | - | - | - | - | - |
| 13 | Net Profit / Loss for the period (11+12) | (22.51) | 42.66 | (1.49) | 20.15 | 49.96 | 97.54 |
| 14 | Paid-up equity share capital (Face Value Rs.10/- per share fully paid-up) | 741.25 | 741.25 | 741.25 | 741.25 | 741.25 | 741.25 |
| 15 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | | | | | | 4,966.45 |
| 16 | Earnings Per Share (EPS) (being same before and after extraordinary items) (of Rs.10/- each (not annualized)) : | | | | | | |
| | (a) Basic | (0.30) | 0.58 | (0.02) | 0.27 | 0.67 | 1.32 |
| | (b) Diluted | (0.30) | 0.58 | (0.02) | 0.27 | 0.67 | 1.32 |

Notes :

- The Board of Directors approved these results and its release in its meeting held on 14th November, 2016 after review by the Audit Committee of the Company.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable.
- The figures of Standalone Statement of Assets and Liabilities are given below :-

for MONNET PROJECT DEVELOPERS LIMITED

Place : New Delhi

Date : 14th November, 2016


 (J.P. LATH)
 DIRECTOR

| MONNET PROJECT DEVELOPERS LIMITED | | | |
|---|---------------------------------------|-----------------------------------|--|
| STATEMENT OF ASSETS AND LIABILITIES | | | |
| (₹ In lakhs) | | | |
| Particulars | As at | | |
| | Current half year ended 30.09.2016 | Previous year ended 31.03.2016 | |
| | Unaudited | Audited | |
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholder's funds | | | |
| (a) Share Capital | 741.25 | 741.25 | |
| (b) Reserves and surplus | 4,986.61 | 4,966.45 | |
| (c) Share Application Money Pending Allotment | - | - | |
| Sub-total - Shareholders' funds | 5,727.86 | 5,707.70 | |
| 2 Non-current liabilities | | | |
| (a) Long-term borrowings | - | - | |
| (b) Deferred tax liabilities (net) | - | - | |
| (c) Other long-term liabilities | - | - | |
| (d) Long-term provisions | - | - | |
| Sub-total - Non-current liabilities | - | - | |
| 3 Current liabilities | | | |
| (a) Short-term borrowings | - | - | |
| (b) Trade payables | - | - | |
| (c) Other current liabilities | 3,569.19 | 3,867.36 | |
| (d) Short-term provisions | 17.40 | 11.61 | |
| Sub-total - Current liabilities | 3,586.59 | 3,878.97 | |
| TOTAL - EQUITY AND LIABILITIES | 9,314.45 | 9,586.67 | |
| B ASSETS | | | |
| 1 Non-current assets | | | |
| (a) Fixed assets | 3.79 | 3.89 | |
| (b) Non-current investments | 2,170.14 | 2,170.14 | |
| (c) Long-term loans and advances | 266.87 | 266.87 | |
| (d) Other Non Current Assets | 43.34 | 47.24 | |
| Sub-total - Non-current assets | 2,484.14 | 2,488.14 | |
| 2 Current assets | | | |
| (a) Current investments | - | - | |
| (b) Inventories | 2,976.50 | 2,939.87 | |
| (c) Trade receivables | - | - | |
| (d) Cash and cash equivalents | 313.41 | 354.01 | |
| (e) Short-term loans and advances | 3,391.40 | 3,776.24 | |
| (f) Other Current Assets | 149.00 | 28.41 | |
| Sub-total - Current assets | 6,830.31 | 7,098.53 | |
| TOTAL - ASSETS | 9,314.45 | 9,586.67 | |





O. P. BAGLA & CO.
CHARTERED ACCOUNTANTS

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2 6 2 3 9 9 1 3
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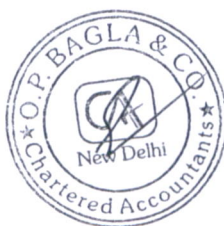
8/12, KALKAJI EXTENSION
NEW DELHI - 110019

INDEPENDENT AUDITOR'S REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
MONNET PROJECT DEVELOPERS LIMITED**

1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **M/s Monnet Project Developers Limited** ("the company") for the quarter ended 30th September, 2016 ("the statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : NEW DELHI
DATED : 14-11-2016



For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS

(RAKESH KUMAR)
PARTNER

M.No. 87537
FIRM REGN. NO. 000018N



MONNET PROJECT DEVELOPERS LTD.

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE PERIOD 01/07/2016 TO 30/09/2016

| | | (Rs. In Lacs) |
|--|--|----------------|
| PARTICULARS | PERIOD FROM 01/07/2016 TO 30-09-2016 | |
| Income from operations | | |
| (a) Net sales/income from operations (Net of Excise Duty) | | 0.00 |
| (b) Other Operating Income | | 0.00 |
| Total Income from Operations (Net) | | 0.00 |
| Expenses | | |
| (a) Cost of materials consumed | | 0.00 |
| (b) Purchases of stock-in-trade | | 0.00 |
| (c) Construction Expenses | | 16.40 |
| (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | (16.40) |
| (e) Employee benefits expense | | 19.80 |
| (f) Depreciation and amortisation expense | | 0.05 |
| (g) Other expenses | | 73.21 |
| Total Expenses | | 93.06 |
| Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items | | (93.06) |
| Other Income | | 69.42 |
| Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items | | (23.64) |
| Finance Costs | | 4.50 |
| Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items | | (28.14) |
| Exceptional Items | | 0.00 |
| Profit / (Loss) from Ordinary Activities before tax | | (28.14) |
| Tax expenses | | (5.63) |
| Net Profit / (Loss) from ordinary Activities after tax | | (22.51) |
| Extraordinary Item (net of tax expenses) | | 0.00 |
| Net Profit / (Loss) for the period | | (22.51) |
| Share of profit / (loss) of associates* | | 0.00 |
| Minority interest* | | 0.00 |
| Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates | | (22.51) |

